

Kincora Copper Ltd: Corporate Summary

Capital structure (KCC : TSXV)

Share price – Nov 17th (recent raisings)	33.5 cents (33 cents)
Issued shares	68.9 million
Market Capitalization	C\$23.1 million
Cash (est end of Oct'17)	C\$4.2 million
Debt	nil
Enterprise Value	C\$18.9 million
52-week range	26–65 cents

High insider ownership

- ✓ ~37% represented by Board/Technical Team, >80% in top 20 shareholders

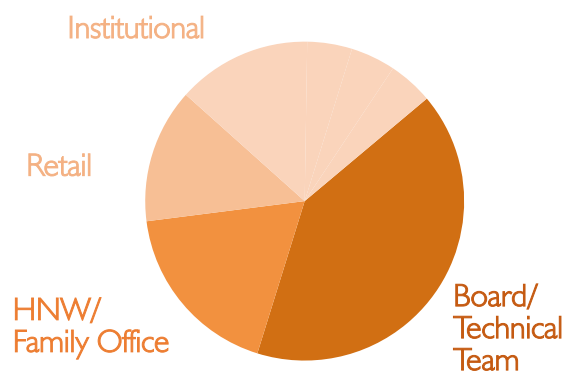
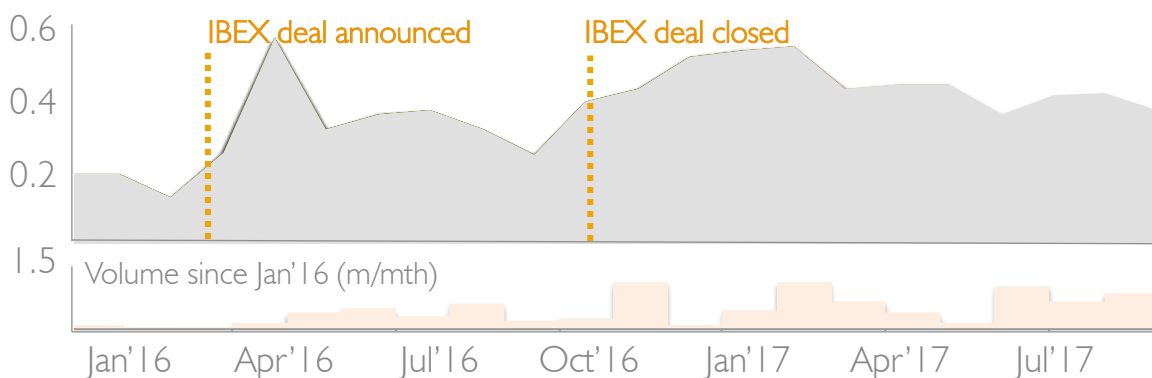
Board/Management and remuneration aligned with shareholders

- ✓ High participation in recent raising with majority of remuneration in shares

Only 12.3m warrants

- 2.95m @ 54.0c/sh, 1.80x Jul'16 PP (Nov'18) – HPV transaction
- 6.86m @ 44.5c/sh, 1.35x Aug'17 PP (Aug'19)
- 0.37m @ 44.5c/sh (Aug'18)
- 2.12m @ 44.5c/sh, 1.35x Sep'17 PP (Sep'19) – EBRD

Kincora share price (C\$/sh) since Jan'16



Origo Partners PLA	23%
Duchintav Khojgor	7%
Other board/management	7%
EBRD	6%
Other New institos/family offices	14%
Quantum	3%
Other Insto	13%
HNW	14%
Other retail	13%

(Management Est. – Nov 17th 2017)

