



# Kincora Copper

May 10<sup>th</sup> 2013

## Kincora Copper kicks off 2013 season at Bronze Fox

Kincora Copper (CVE:KCC) told investors it had kicked off this year's 2013 field season at its Bronze Fox project in Mongolia.

Activities last year confirmed and advanced a number of copper porphyry targets at the West Kasulu and Leca Pass prospects in particular and now the focus is to refine exploration data, conduct further analysis and specify target generation here and at other new areas on the licence, it said.

Initial activities will include detailed mapping of veins, hydrothermal alteration and mineralised zones, it added.

Subject to approval of the board, these first phase activities will potentially support a deep IP (Induced Polarisation) programme and further drilling at identified high priority targets in the second half of the year, which if successful could lead a significant exploration target range.

Such techniques of analysing at depth have been a success at other large scale copper porphyry targets, including Oyu Tolgoi, the firm notes.

Kincora also said that the board had recently adopted a new remuneration policy for director's fees such that there is a commitment for the on-market acquisition of shares.

President and chief executive Sam Spring said: "Despite the uncertainties that have emerged since mid last year we see recent external events as potential catalysts for an improvement in market sentiment towards Mongolia and especially Kincora.

"Uncertainty relating to our lower priority two Golden Grouse licenses has undoubtedly impacted our share price and while this situation is not yet resolved we believe our planned multiphase exploration programme for 2013 which commenced this week places us in good stead to add value at a project level whilst remaining funded into 2014.

"The company continues to review all aspects of our strategy but the new remuneration policy for non-executive directors is a clear illustration in the boards continued belief in our flagship Bronze Fox project, strategy and current favourable valuation."

**Price:** C\$0.08

**Market Cap:** C\$16.24M

### 1 Year Share Price Graph



### Share Information

**Code:** KCC

**Listing:** TSX-V

**Sector:** General Mining

**Website:** [www.kincoracopper.com](http://www.kincoracopper.com)

### Company Synopsis:

*Kincora Copper Limited is a mining exploration and development company focused on copper/gold mineralization projects in Mongolia. Its key asset is the Bronze Fox copper/gold deposit located in South East Mongolia and within the world-class Oyu Tolgoi copper belt.*

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