



Notice of ceasing to be a substantial holder

Melbourne, Australia – May 24th, 2021

As part of its admission to the Official List of ASX Limited (“ASX”) on March 30th 2021, Kincora Copper Ltd. (the “Company”, “Kincora”) (ASX & TSXV - KCC) undertook to inform the market on becoming aware, to the best knowledge of the Company, of a party having a substantial holding, or a change in the substantial holding, in the Company, within the meaning of section 671B of the Corporations Act 2001 (Cth) (Act).

In accordance with the Company’s undertaking, Kincora advises that on May 18th 2021, RareX Ltd ceased to be classed as a substantial holder.

For further information please contact:

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This announcement has been authorised for release by the Board of Kincora Copper Limited (ARBN 45 457 763)

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) or the Australian Securities Exchange accepts responsibility for the adequacy or accuracy of this release.

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