



KINCORA
COPPER

**World-class copper gold projects in
Australia's foremost porphyry region**

ASX & TSXV: KCC

June 2021

Cautionary Statement



The views expressed in this presentation are based on information derived from Kincora Copper Limited's ("Kincora") own internal and publicly available sources that have not been independently verified.

This presentation contains certain forward-looking information and statements which may not be based on fact, including without limitation, statements regarding the Company's expectations in respect of its future financial position, business strategy, future exploration and production, mineral resource potential, exploration drilling, permitting, access to capital and events or developments that the Company expects to take place in the future. All statements, other than statements of historical facts, are forward-looking information and statements. The words "believe", "expect", "anticipate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will" and similar expressions identify forward-looking information and statements.

In addition to the forward-looking information and statements noted above, this presentation includes those that relate to: the expected results of exploration activities; the estimation of mineral resources; the ability to identify new mineral resources and convert mineral resources into mineral reserves; ability to raise additional capital and complete future financings; capital expenditures and costs, including forecasted costs; the ability of the Company to comply with environmental, safety and other regulatory requirements; future prices of base metals; and the ability of the Company to obtain all necessary approvals and permits in connection with the development of its projects.

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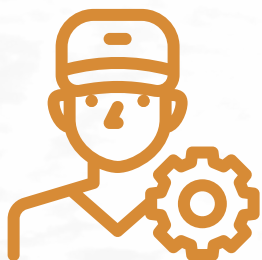
JORC Competent person statement: Information in this presentation that relates to Exploration Results, Mineral Resources or Ore Reserves has been reviewed and approved by Mr. Paul Cromie, who is a Qualified Person under the definition established by JORC and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Paul Cromie consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

All pricing and information in this presentation is at the close of business June 18th, 2021 and is in C\$, unless otherwise stated.

Why Kincora?

Team, Location, Targets and well Funded

Ambition to become the leading pure play porphyry explorer in Australia's foremost porphyry belt



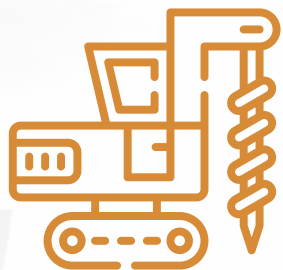
Industry leading technical team

Unique knowledge of the Lachlan Fold Belt ("LFB") and track record of major discoveries (such as Cadia and Reko Diq) + "skin in the game"



Foremost gold rich porphyry belt pure play

World-class belt, world-class mines - District scale project pipeline highly prospective for the next one with a juniors leverage to success



Targets offering world-class copper gold potential

Advanced projects with hallmarks of neighboring mines + initial results at Trundle
– incl. 51m @ 1.17 g/t Au & 0.54% Cu from 39m



Funded and active program, News flow and catalysts

3 projects currently being drill tested + advanced preparations for the next
– >17,000m drilling post ASX listing

Capital structure and shareholder register

Recent dual listing on the ASX (Mar'21) -- Ticker "KCC" on TSXV & ASX

Australian based assets, management/board and now capital market support/liquidity



A\$33.2m

Market Cap¹

120.7m

Issued shares

51.2m TSXV Shares
69.5m ASX CDIs

A\$12.4m

Cash²

(raised A\$10m @ 20c/sh at ASX IPO)

6.7m

Options

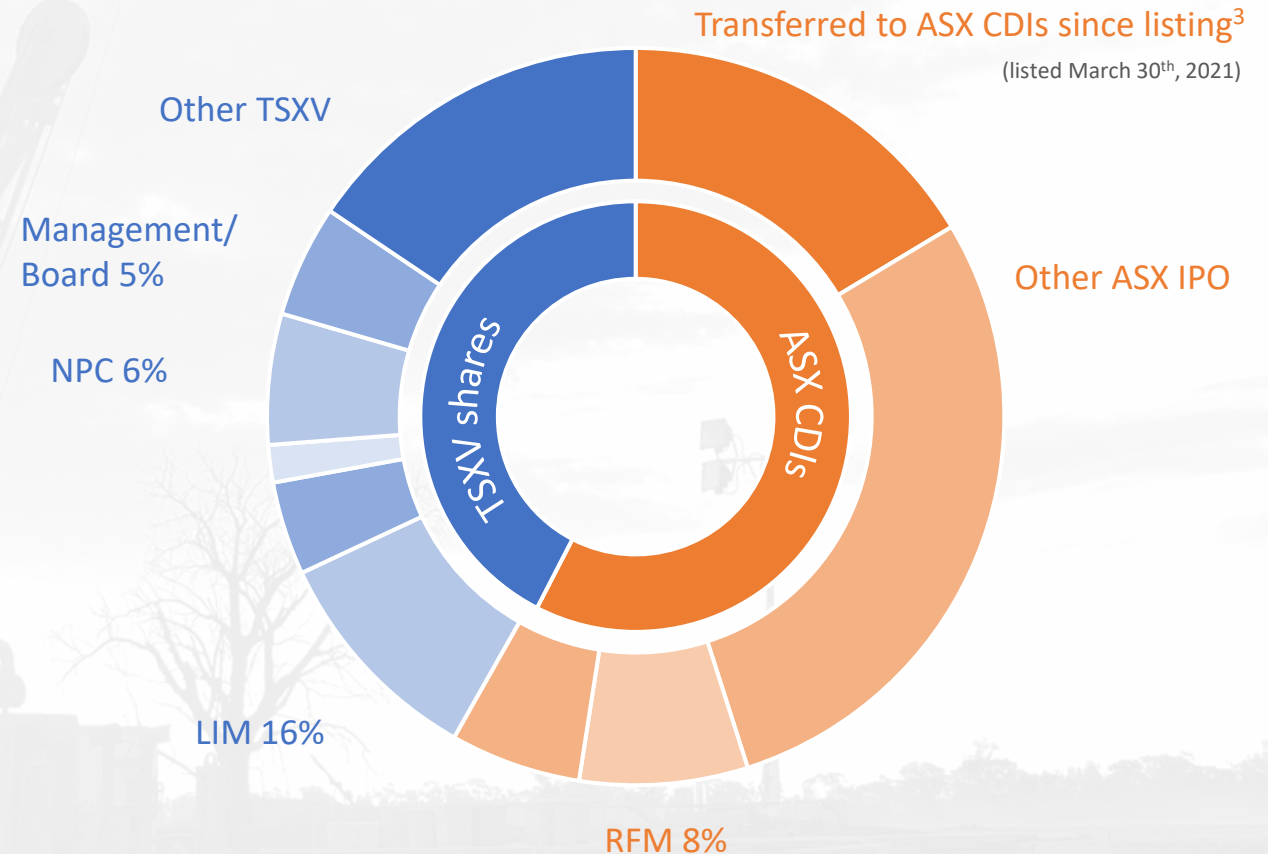
(weighted average C\$0.50/sh exercise price)

23.3m

Warrants

(C\$0.75/sh exercise price)

1. At closing price on ASX (June 18th, 2021) A\$0.275/sh
2. As at March 31st, 2021



3. Transfer of TSXV shares to ASX CDIs since ASX IPO – see June 2nd ASX press release for further details.

Foundations for success ...

4Q'19

Enter NSW & Lachlan Fold Belt ("LFB"): Nyngan & Nevertire

- 1144km² (two licenses)

Mining License: Bronze Fox project

Mongolia portfolio strategic review

Mar'20

Close RareX transaction NSW

- Controlling interest and JV for 5 projects:
- 587km² incl >3400 holes / >145,000m

Dec'20

Term sheet to realised value for Mongolia portfolio

- Retain attractive equity and asset level upside
- No funding requirements

Mar'21

ASX dual listing

- Heavily oversubscribed (3x) A\$10m raising
- Step change in liquidity
- New Australian investors

May'21

Sultan Resources drill testing Kincora's Cundumbul project

- Drilling Big Hill target on boundary and common magnetic complex as Kincora's Cundumbul project

Apr'20

Commence drilling at Trundle project

- One rig program
- First hole: 51m @ 1.17g/t Au and 0.54% Cu from 39m

Jan'21

Accelerate drilling at Trundle

- Two rig program driven by:
- Continued mineralisation at Trundle Park target and improved geological model

Apr'21

Trundle drilling ongoing for foreseeable future

- 21 holes completed/ ongoing (split 14 Trundle Park / 7 Mordialloc targets)

May'21

Commence drilling at Nyngan project

- 2 holes
- Co-operative funding from NSW government

Jun'21

Mulla project application

- 616km² license
- Regionally significant, multiple phase intrusive complex

Continue to pursue further corporate means to add value, including project generation and divestment

... support value catalysts for re-rating

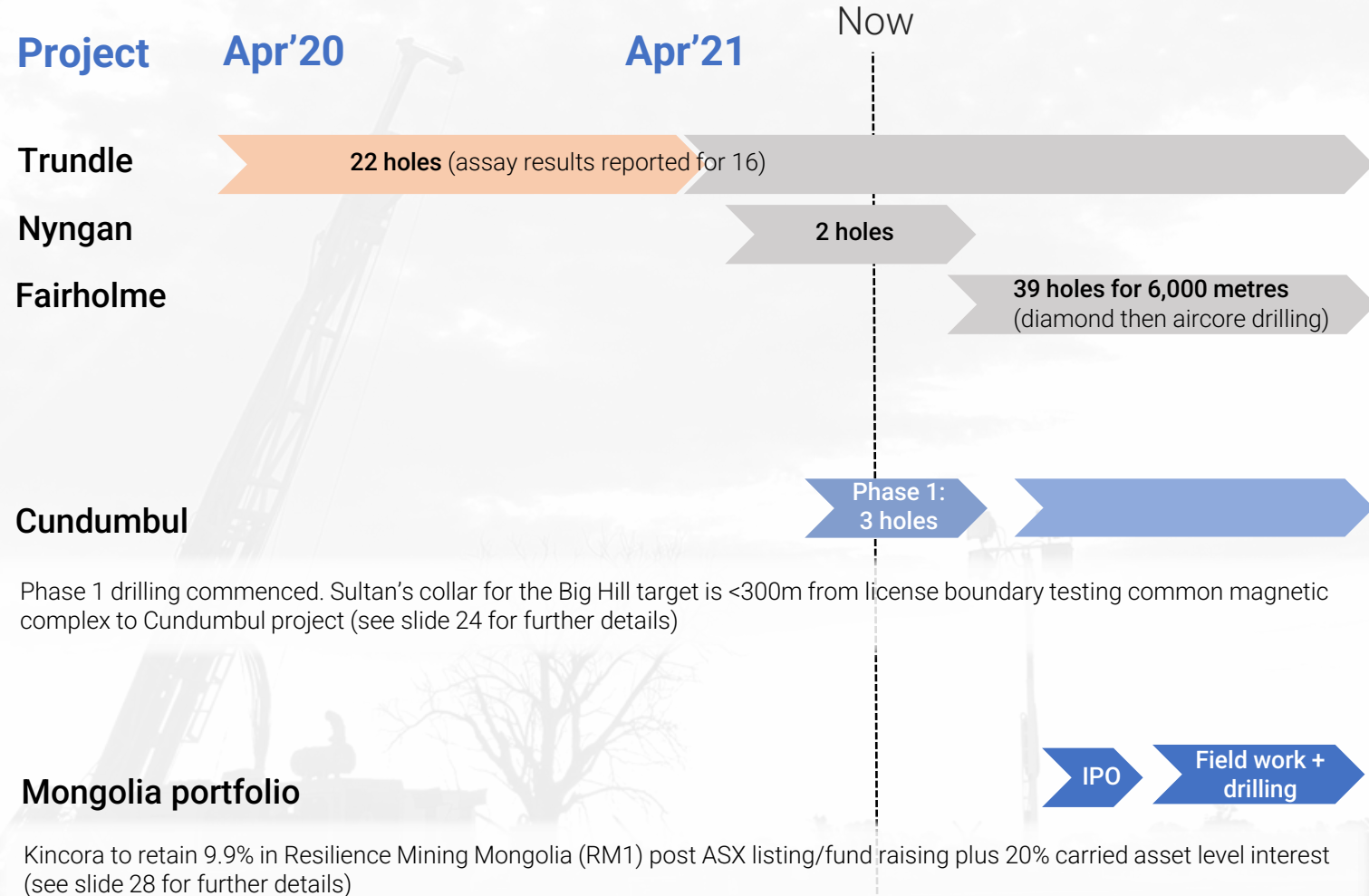
**>17,000m
drilling in the
12 months post
ASX listing**

+

**Sultan Resources drilling
Big Hill target**
(Permitted 10 x 450m holes)

+

**Resilience Mining Mongolia
ASX IPO (RM1)**

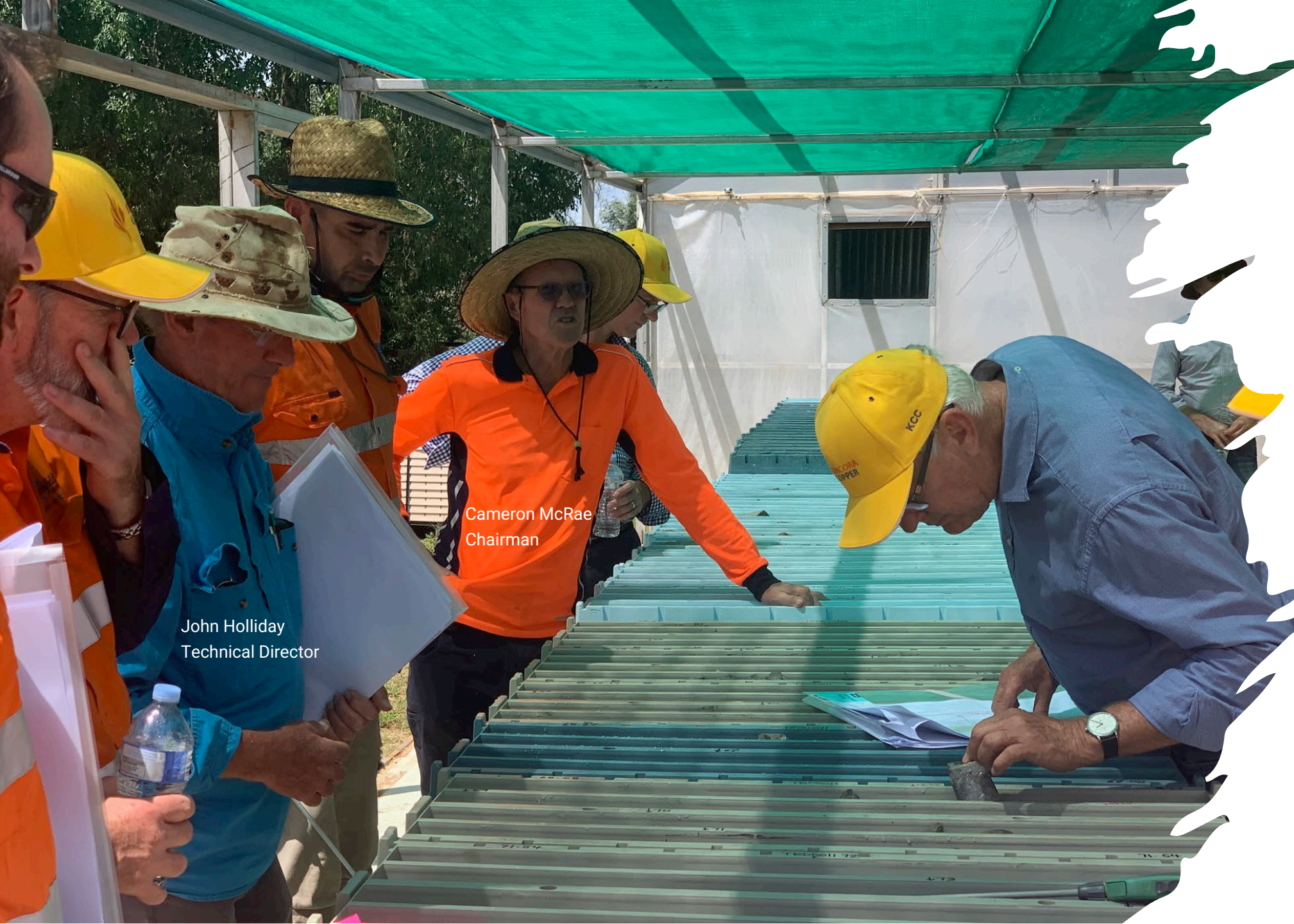


Technical Team

Multiple world-class copper and gold discoveries, and mine developments

Exploration: Led by John Holliday, a foremost expert on LFB porphyries who originated and managed the exploration phases resulting in the discovery of Cadia and also the Marsden porphyry discovery near Cowal.

Development: Led by Cameron McRae, track record of large scale, full project development and production cycle in 4 countries and across 3 continents.



Cameron McRae
Chairman

John Holliday
Technical Director

Industry leading exploration, mining and financing team

Board



Cameron McRae

Independent Chairman
Remuneration Committee
Based in NSW

- Seasoned director, CEO and mining executive, incl. 28-yrs Rio Tinto.
- Lead full project development and production cycle in 4 countries and across 3 continents.
- Various corporate level transactions. Commerce degree and MBA from Monash University.



Lewis Marks

Non-Executive Director (LIM Nominee)
Audit Committee
Based Mongolia

- Former practicing and currently registered New York lawyer and commodity trader who has lived in Asia for almost 40-yrs.
- Former long-standing board member of CBH Resources.
- Extensive experience/network across the natural resource sector.



Ray Nadarajah

Independent Non-Executive Director
Chair of Remuneration and Audit Committees
Based in Hong Kong

- Seasoned finance executive and investor with extensive experience in the natural resources and infrastructure sectors.
- Principal with Global Infrastructure Partners, ex-TPG, Rio Tinto, Oyu Tolgoi, Citi and Goldman, having worked in >25 countries.

Discovery Team



Sam Spring

President & CEO, Director
Joined Sep 2012
Based in Melbourne, VIC

- Former leading mining analyst, >10-yrs within Goldman Sachs and Ocean Equities, CA and CFA Charterholder.
- Has lead Kincora's activities and strategy since 2012.



John Holliday

Independent Non-Executive Director,
Technical/Committee Chair
Based in Orange, NSW

- A foremost expert on LFB porphyry systems
- Key role in BHP and Newcrest's LFB exploration
- Originated & managed exploration phases resulting in the discovery of Cadia and also the Marsden porphyry discovery near Cowal
- Worldwide experience in Au and Cu deposit exploration, discovery/evaluation, incl. chief geoscientist, regional mgr ES Asia and manager of the Cadia project for Newcrest.



Peter Leaman

Senior Vice-President of
Exploration
Based in Brisbane, QLD

- Discovery and results orientated senior explorationist with discovery, project gen, JV negotiation and management record.
- >40-yrs field experience incl. PanAust (Regional Exploration Mgr SE Asia) and BHP (focused on Cu-Au/base metals)

Senior field team



Paul Cromie

Exploration Manager



Sam McRae

Corporate
Development/Operations
Manager

Exploration track record

Discoveries include:

- Cadia Au/Cu (Tier 1)
- Marsden Cu/Au
- Reko Diq Cu/Au (Tier 1)
- Crater Mountain Au/Ag
- Mt. Bini (Kodu) Cu/Au

"Skin in the game"

Own 5% of share register

*Exploration, development,
operational, capital markets
and corporate skills balance*

Supported by wider team of in-house geologists and consultant geophysicists. Further details available at
www.kincoracopper.com/about-us

Location

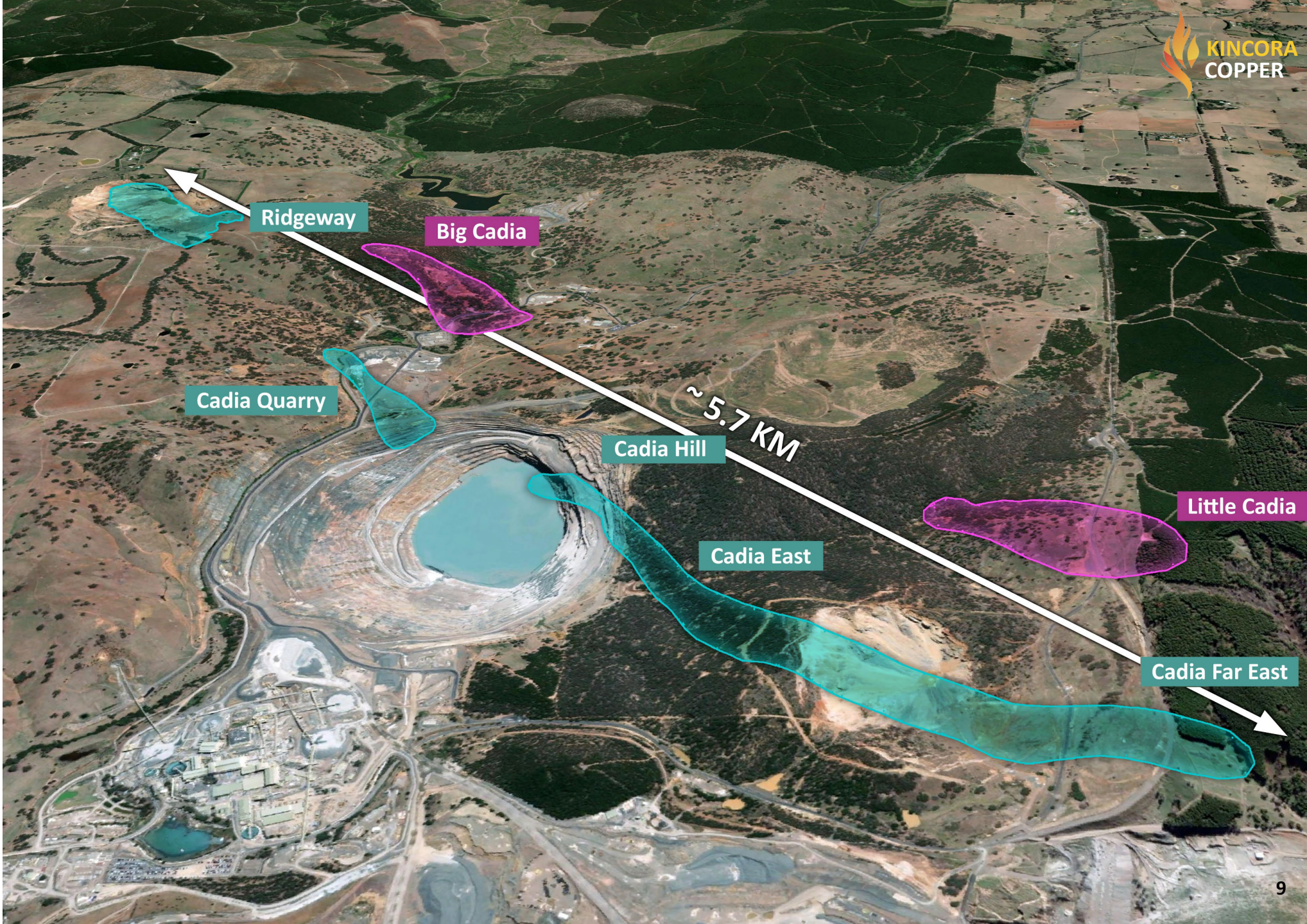
World-class belt with world-class mines — looking for the next one ...

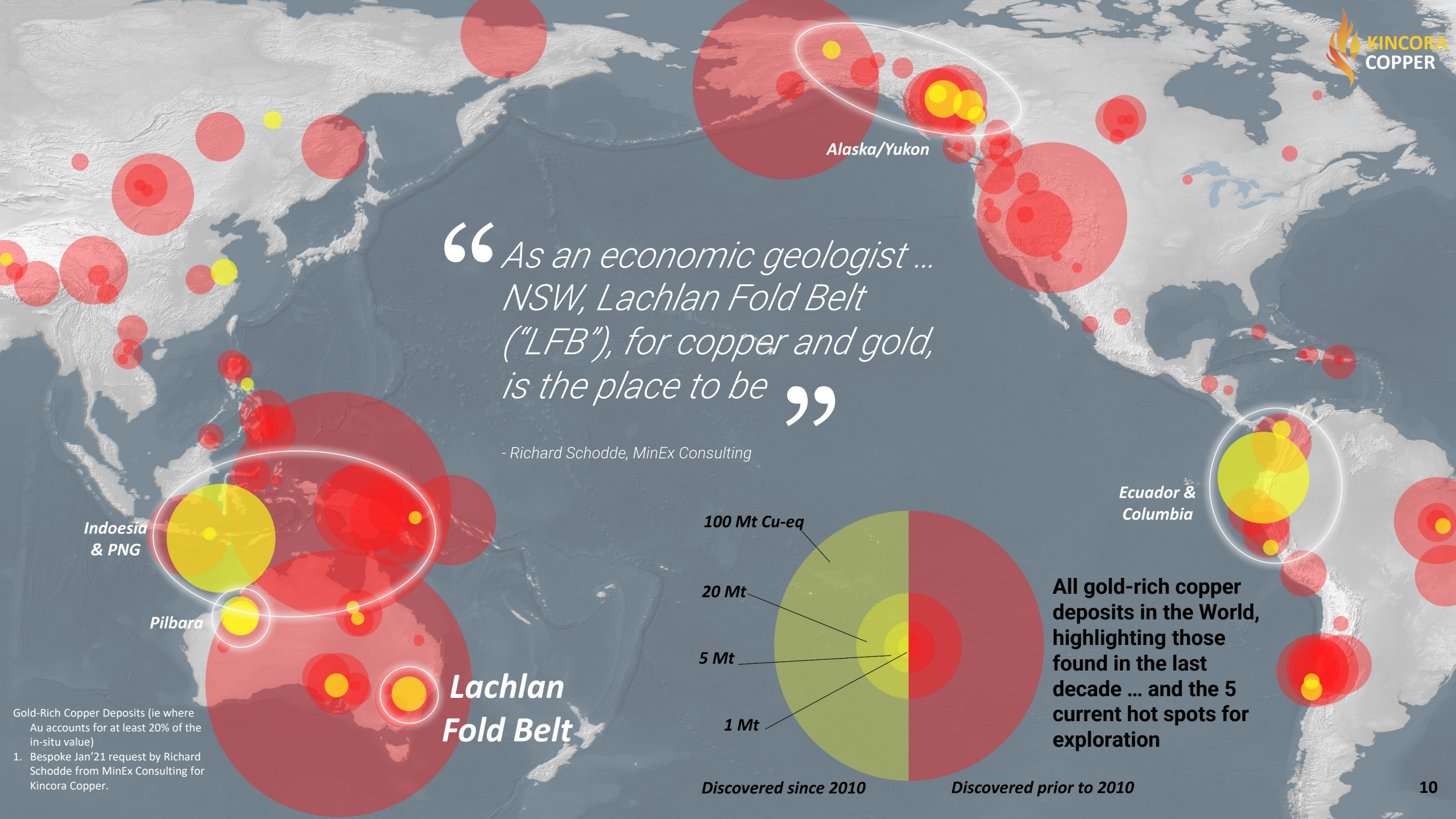
Cadia is the largest alkalic porphyry system in the world with multiple deposits

Underground resources projected to surface.

Deposit outlines:

- Aqua = porphyry
- Purple = skarn





“As an economic geologist ...
NSW, Lachlan Fold Belt
("LFB"), for copper and gold,
is the place to be”

- Richard Schodde, MinEx Consulting

All gold-rich copper
deposits in the World,
highlighting those
found in the last
decade ... and the 5
current hot spots for
exploration

Gold-Rich Copper Deposits (ie where
Au accounts for at least 20% of the
in-situ value)

1. Bespoke Jan'21 request by Richard
Schodde from MinEx Consulting for
Kincora Copper.

World-class porphyry systems

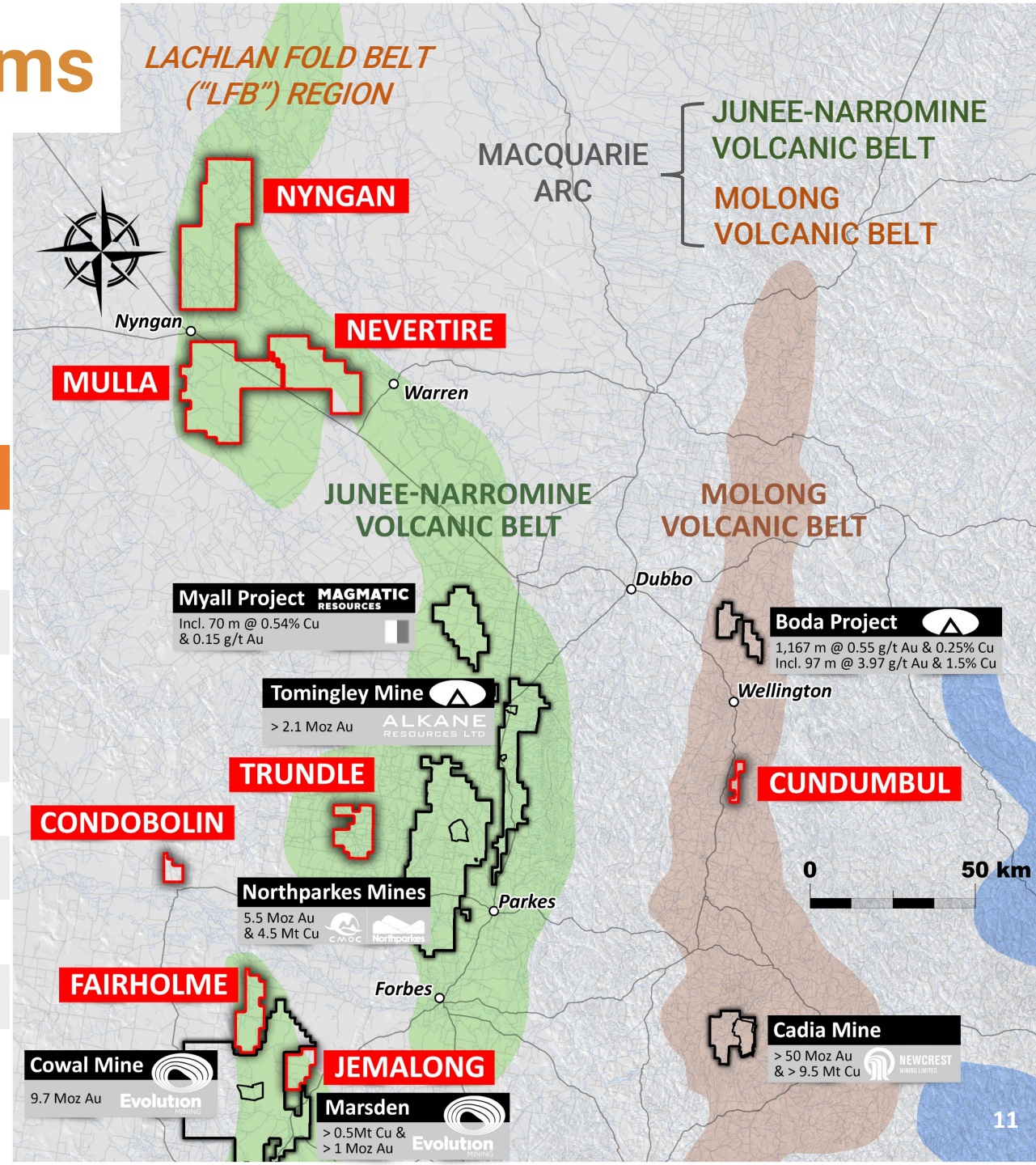
Multiple world-class mines with multiple deposits

Kincora's priority drilling projects:

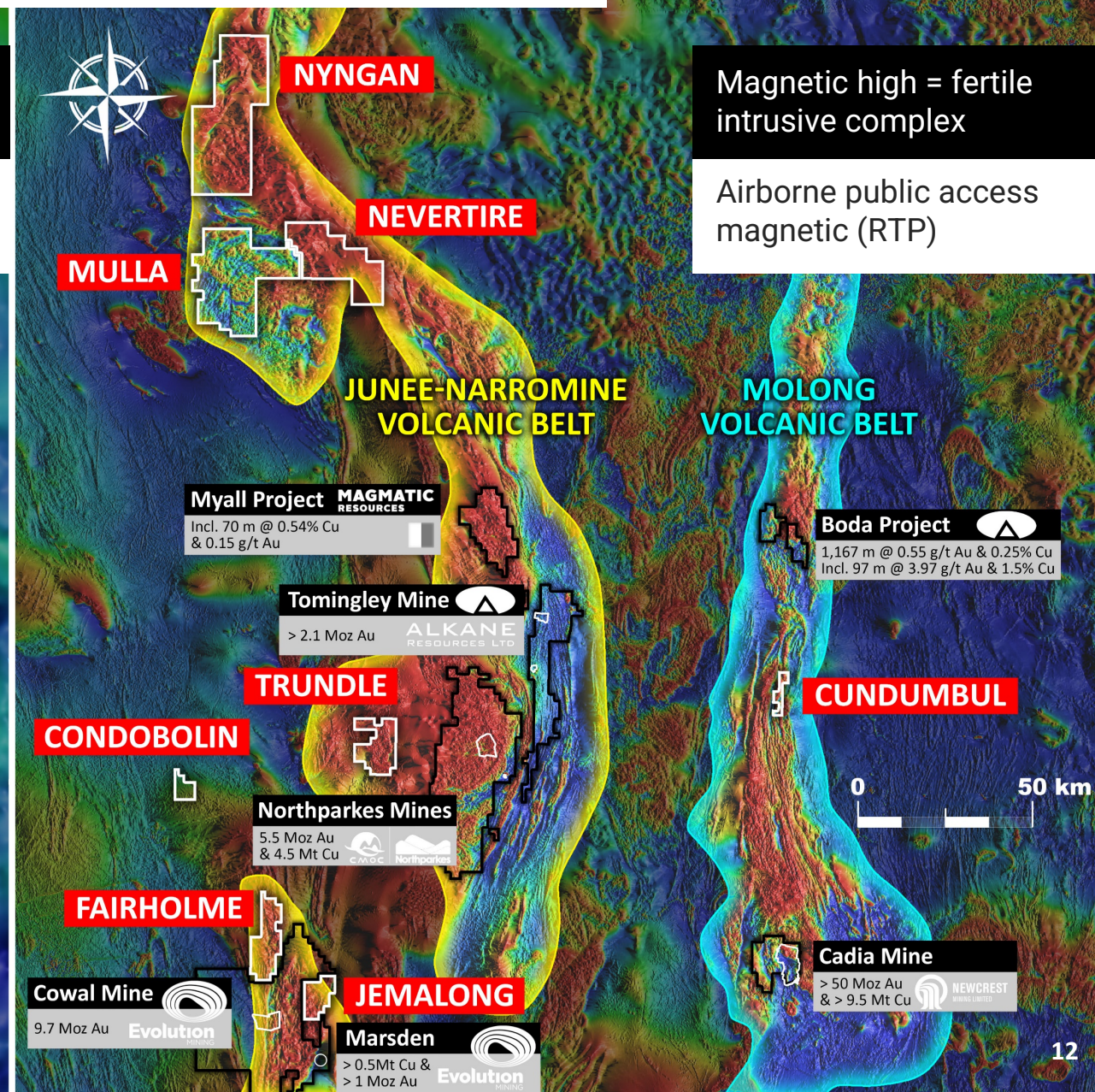
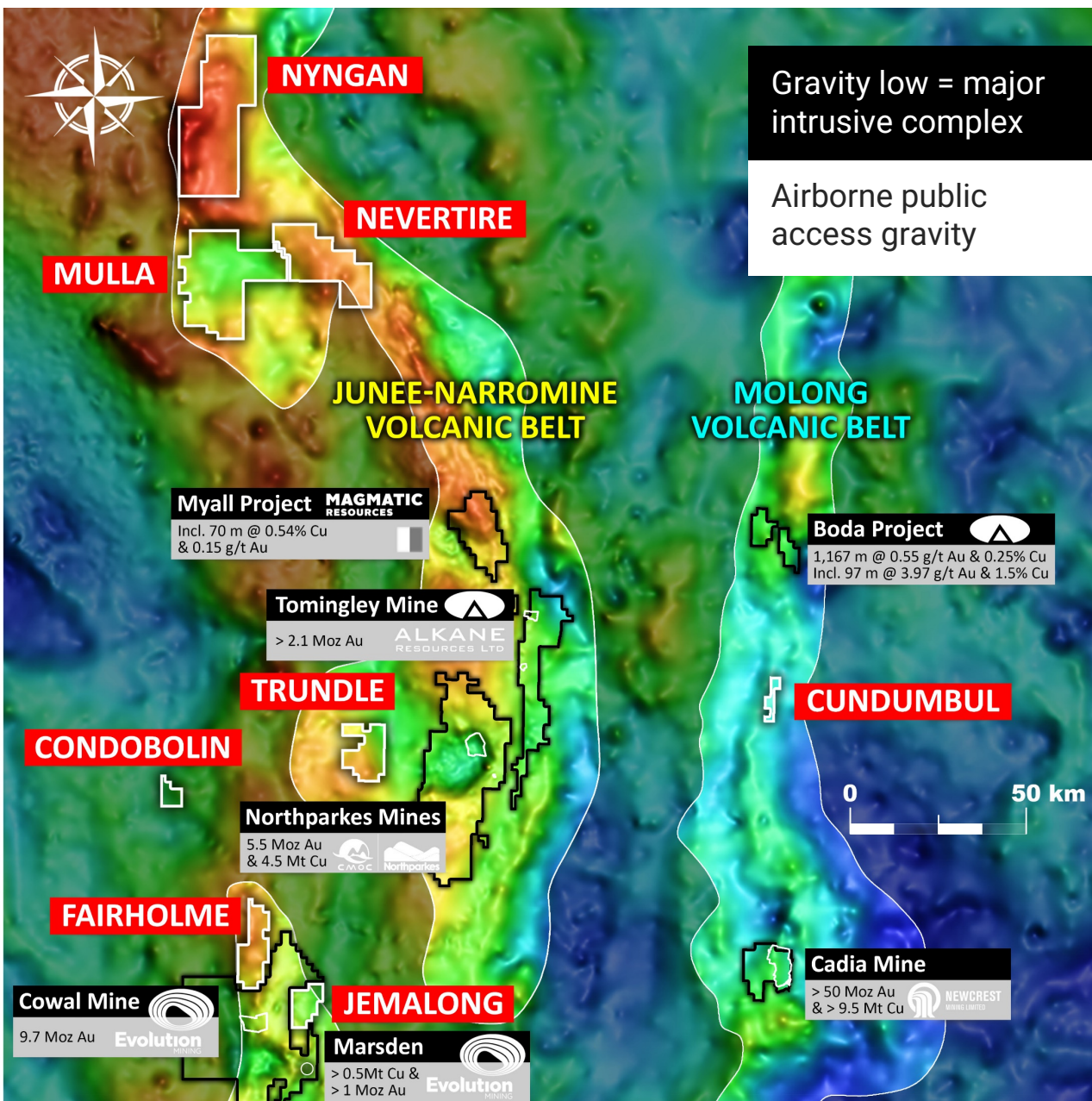
- Sit in favorable locations of the key porphyry belts of the Macquarie Arc
- Are advanced stages of exploration and/or host large scale footprints
- Demonstrate potential hallmarks of neighboring world-class deposits

Project	Macquarie Arc	Proximity to world-class mine	Near term drilling	Level of prior drilling	Evidence of Cu & Au	Last partner / owner
Trundle *	✓✓✓	Same system as Northparkes	✓ on-going	✓✓✓	✓✓✓	High Powered Exploration
Fairholme *	✓✓✓	<15km to Cowal	✓ from Jul'21	✓✓✓	✓✓	Kaizen Discovery
Nyngan	✓		✓ on-going	✓	✓	Newcrest
Nevertire	✓				✓	St Barbara
Mulla	✓				✓	Burdekin
Cundumbul *	✓✓		✓ adjacent license	✓	✓	Mitsubishi Materials
Condobolin *				✓✓	✓✓	Ramelius Resources
Jemalong *	✓✓✓	<10km to Cowal & Marsden		✓✓	✓	

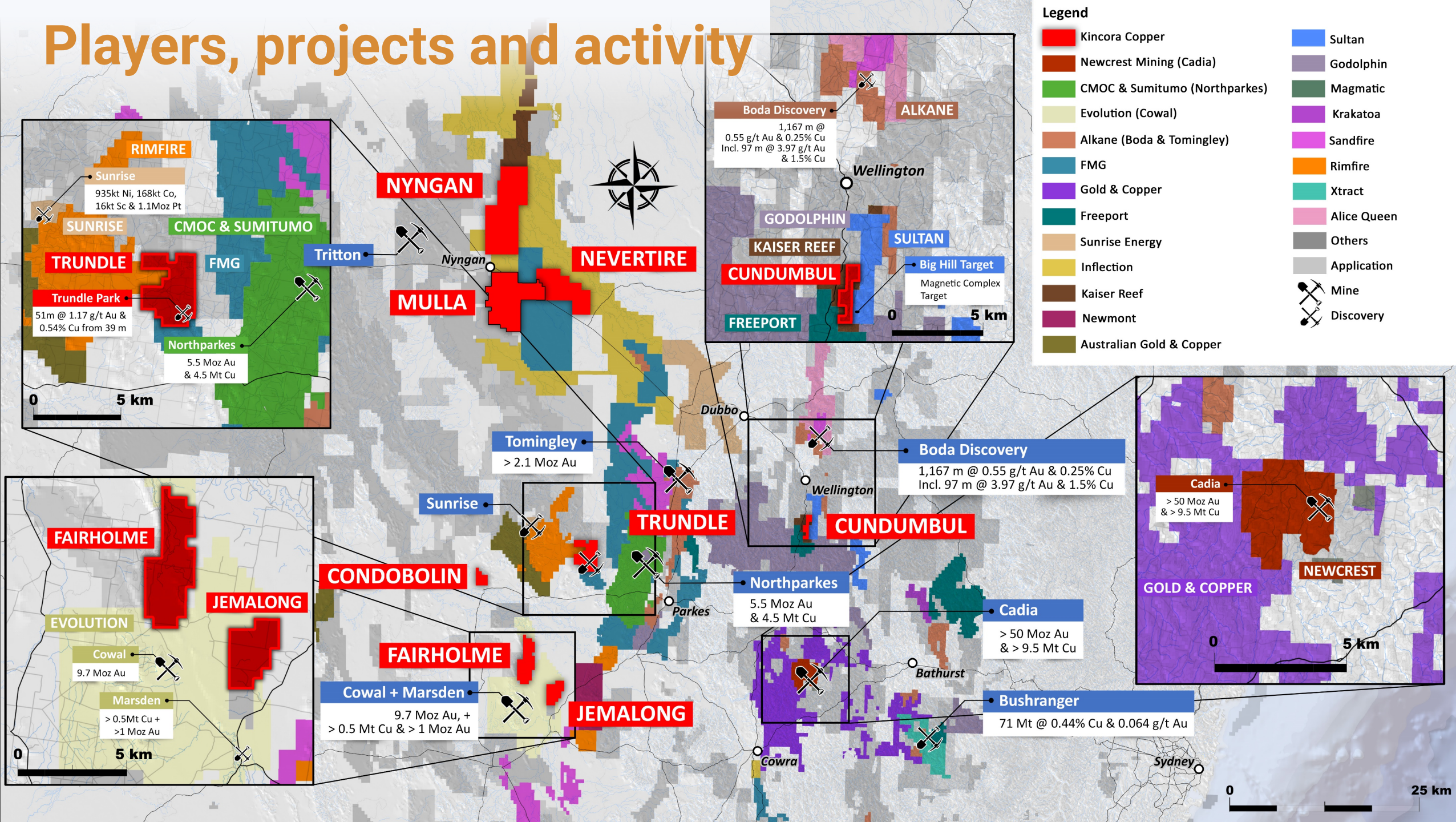
* Joint Venture with RareX Limited - March 2020 transaction details slide 29



Porphyry systems sit on the Macquarie Arc



Players, projects and activity



Geological model, deposits and mines

Trundle Project

hallmarks of Cadia & Northparkes

- Brownfield setting to Northparkes
- Target: demonstrated skarn and finger porphyry mineralization at multiple prospects

Nyngan Project

hallmarks of Boda

- Co-operative funding from NSW government
- Target: similar interpretation of northern extension of unexplored portion of Macquarie Arc

Fairholme Project

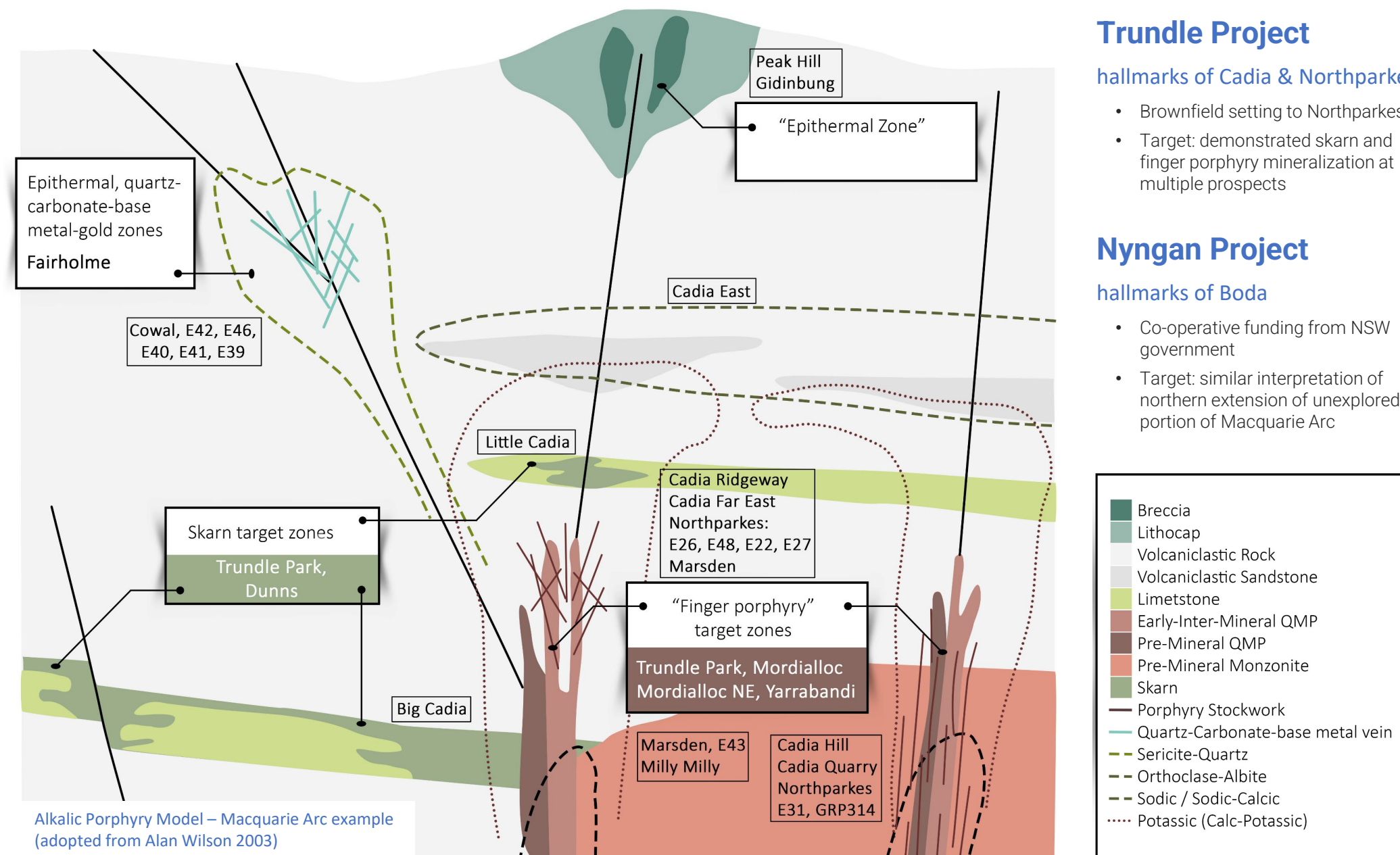
hallmarks of Cowal

- <15km on strike to Cowal
- Target: demonstrated epithermal, quartz-carbonate-base metal-gold mineralization

Big Hill target

“the standout, undrilled porphyry gold copper target in the central Lachlan Fold Belt¹”

- Sultan Resources¹ is drilling within 300 metres of the license boundary of Kincora's Cundumbul project testing the Big Hill target situated within both the Sultan and Kincora licenses



Targets

Advanced targets offering world-class copper gold potential

Northparkes is the 2nd largest porphyry copper mine in Australia and the Trundle project sits within the same mineral system

- Northparkes underground resources projected to surface. Outline of deposits in blue

TRUNDLE

CMOC & SUMITUMO

Mordialloc Drilling

Trundle

Trundle Park Drilling

Northparkes Mining Complex

E44 Deposit (Development)



Kincora Ongoing Program

Northparkes Mining Complex



Deposit (Projected to Surface)

0

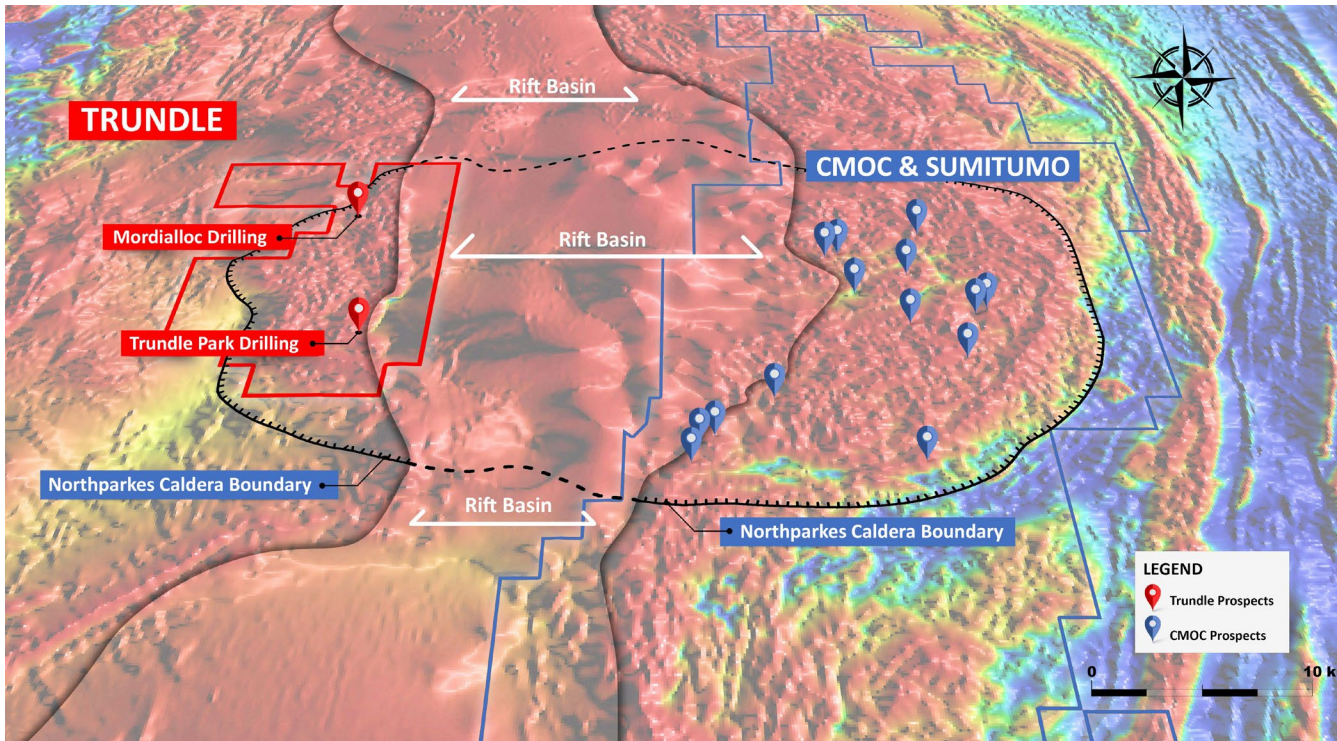
10 km

The Trundle Project - a Northparkes repeat?

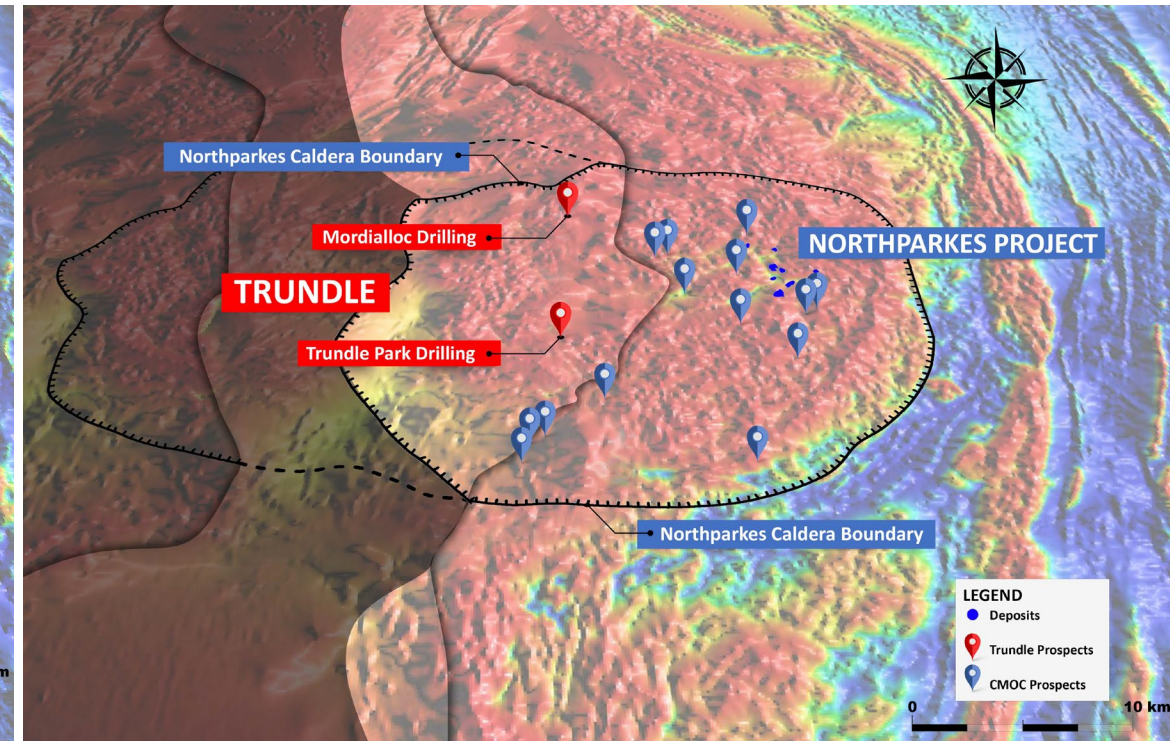
Trundle is the only brownfield porphyry project held by a listed junior in the LFB

Conceptual restoration of the Trundle and Northparkes projects (Northparkes endowment 5.5Moz Au and 4.5Mt Cu¹)

Now



At mineral deposition



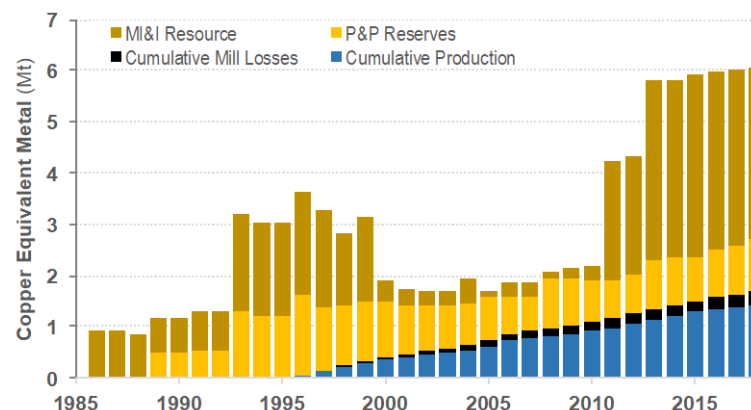
Background magnetics (TMI RTP) from minview.geoscience.nsw.gov.au and Conceptual rifting event of the Northparkes caldera for illustrative purposes emphasizing Trundle sitting in a brownfield environment

1 Bespoke Mar'20 request by Richard Schodde from MinEx Consulting for Kincora Copper.

World-class mines with multiple deposits

- Core of the systems not evident in the top 50 metres
- Cadia undergoing mine expansion and comprised of 5 main deposits
 - Australia's largest and most profitable gold mine²
 - Mar'21 quarter production from Cadia East Panel Caves¹:
 - 179,546oz gold
 - \$1911/oz AISC margin (AISC negative \$160/oz)
 - 0.94g/t Au and 0.41% Cu head grade
- Northparkes undergoing mine expansion with life to 2047 from 4 orebodies + PEA/resource upside¹
 - Commenced production in 1994: Reserve 68Mt
 - 25 years on: Reserves 133Mt and 483Mt Resources

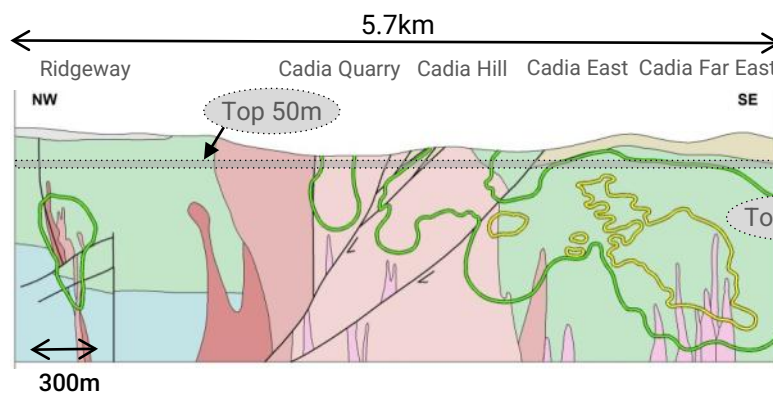
Northparkes: Resource, Reserve, Cumulative Production summary²



Cadia

Newcrest

CY'2020	Production	822koz Au ¹
	AISC	US\$107/oz ¹
Resources	37Moz Au and 8.2Mt Cu ¹	
Endowment	>50Moz Au and >9.5Mt Cu ²	
Expansions	Stage 1 in execution ¹	
	Stage 2 in feasibility ¹	

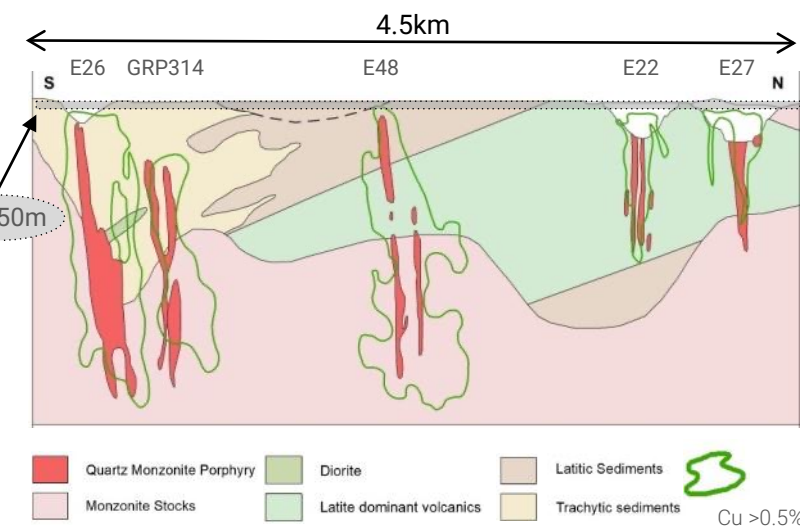


- Cadia Hill discovery (6th hole): 217m @ 1.36g/t Au, 0.15% Cu¹
- Ridgeway discovery: 145m @ 4.3g/t Au, 1.20% Cu¹

Northparkes

CMOC & Sumitomo

FY'2020F	Production	38.6kt Cu ²
	AISC	US\$1.34/lb Cu ²
Resources	3.3Mt Cu and 3.7Moz Au ²	
Endowment	5.5Moz Au and 4.5Mt Cu ²	
Expansion	Stage 1 in execution ¹	



- E22 discovery (1st DDH): 229m @ 0.61% Cu, 0.67g/t Au¹
- E26 discovery: 441m @ 0.67% Cu¹

1. Sourced and adapted from public market presentations, releases and papers.
2. Bespoke Mar'20 request by Richard Schodde from MinEx Consulting for Kincora.. "Endowment" reported on a pre-mined resource basis.



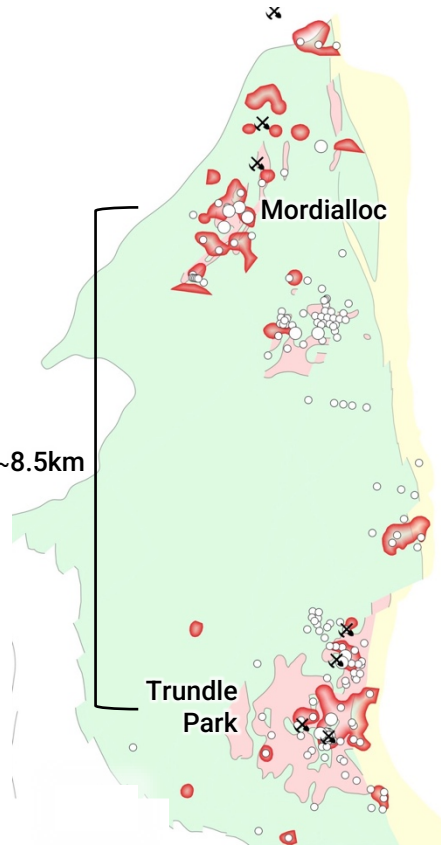
Kincora's portfolio is situated in a prolific mining, infrastructure & agricultural district

Trundle township, rail-siding & pub are located within the Trundle exploration license

Trundle Drilling - two advanced priority targets (so far)

Mineralization at 2 targets across ~8.5km N-S strike; both with significant further strike potential

Geology



Geochemical anomalies

>500ppm Cu &/or >0.1g/t Au

Informal workings

Collars by depth (m)

>50m

>300m

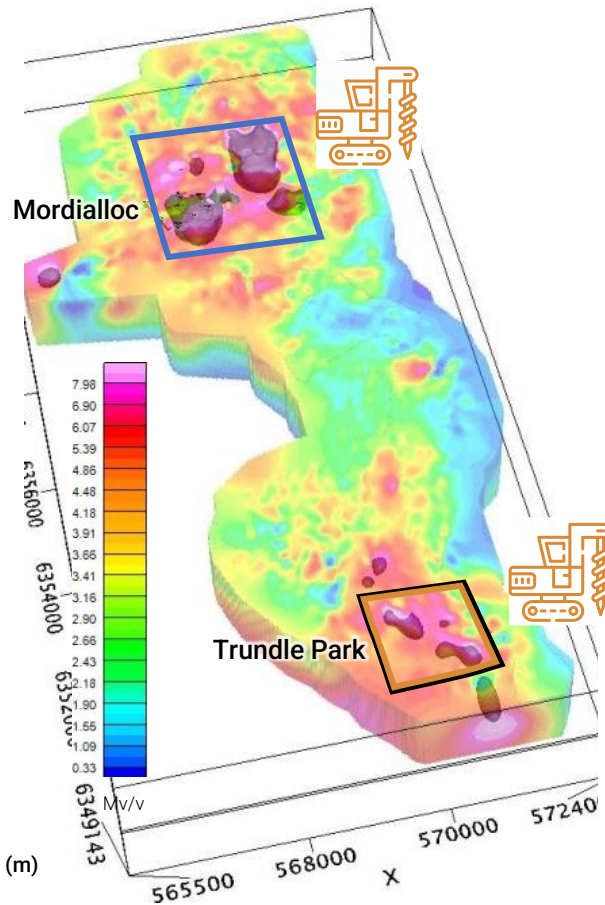
Geology

Ordovician volcanics & sediments

Porphyry intrusions

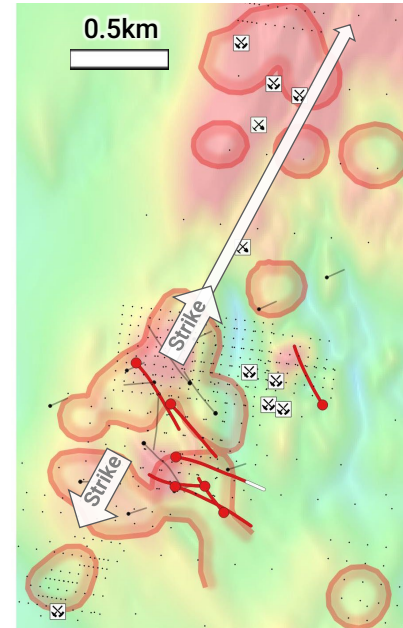
Devonian sediments

Geophysics



Typhoon survey chargeability with >14m sec iso-surfaces highlighted (section >1km depth)

Mordialloc



Mordialloc target

- Broad anomalous surface and down-hole mineralization and favourable alteration; typical hallmarks of close proximity to cores of a Macquarie Arc finger porphyry complex
- Multiple systems, intrusions & targeted finger porphyry pipes indicated from geophysics and drilling to date
- Prior limited deeper drilling interpreted to be away from core of intrusive systems
- Large untested target area

Near surface geochemical anomalies

>500ppm Cu and/or >0.1g/t Au

Informal workings

Prior drill hole traces

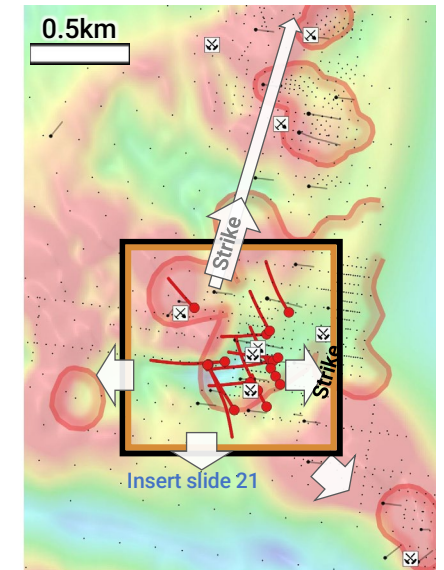
Kincora drill hole traces

Background RTP magnetics

Images legend

Trundle Park target

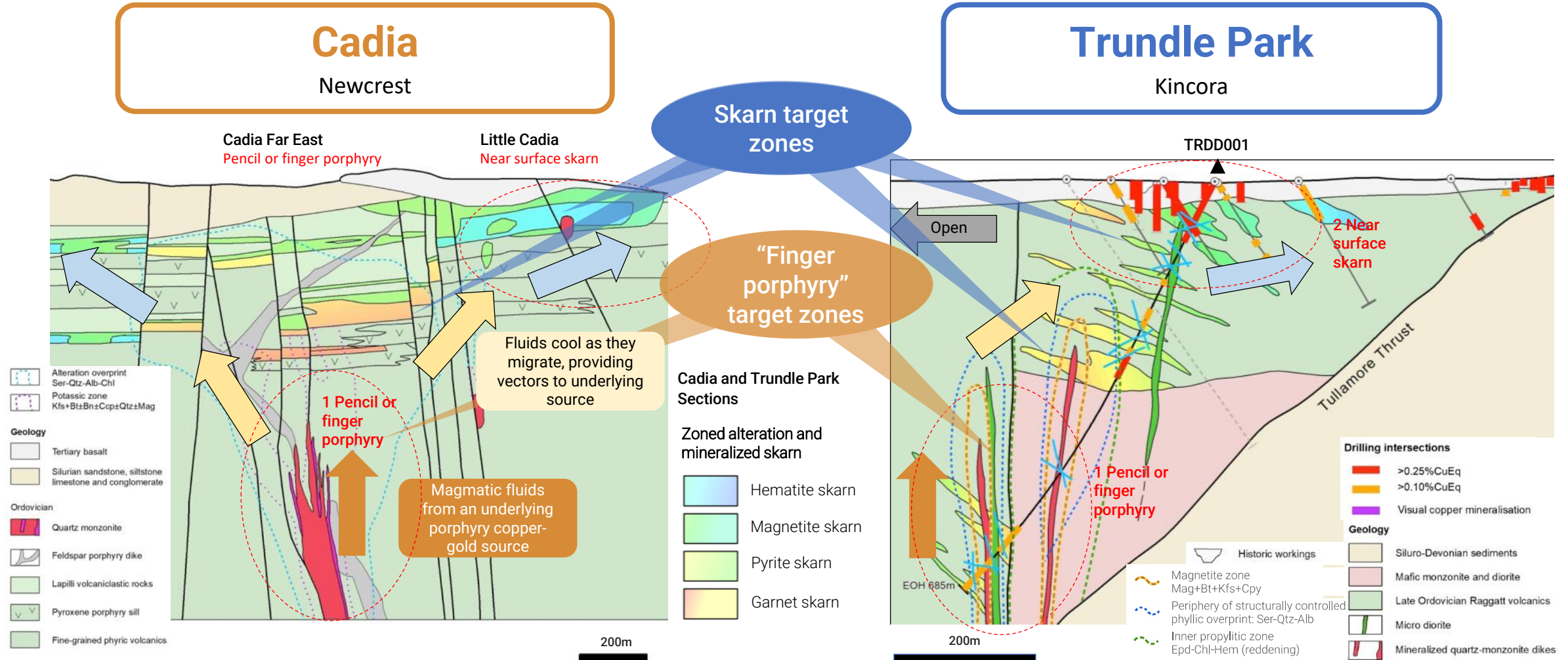
- Significant at or near surface skarn mineralization, incl. recent high grade zones from Kincora drilling
- Multiple broad skarn horizons to depth
- Improving vectors to expand footprint of the skarn mineralised system potential and targeted large porphyry intrusion system source
- Large untested target area



Trundle Park

Trundle Park Target - our initial concept

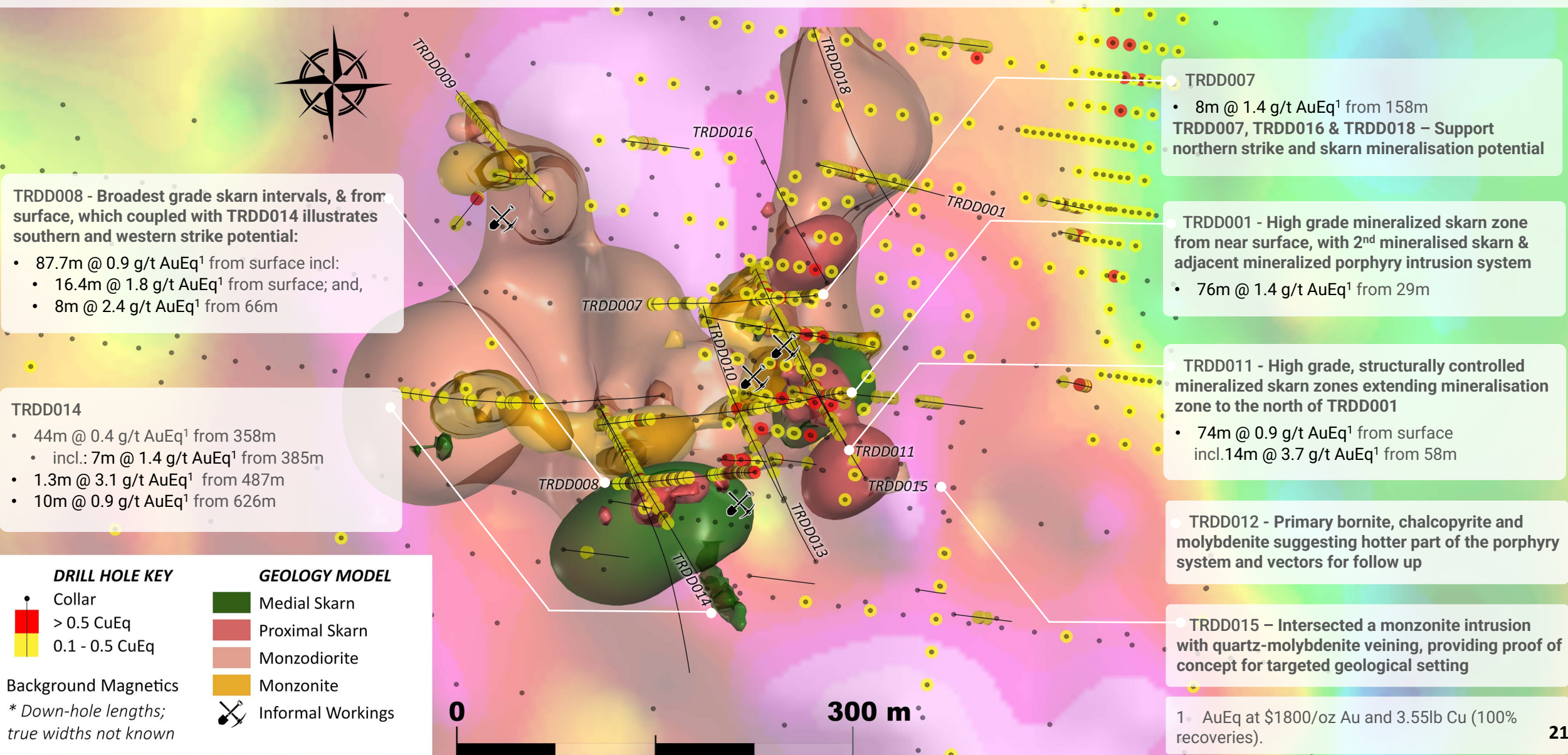
Both skarn and “pencil or finger” porphyry style systems are targets at Trundle Park



- Skarn alteration and mineralization at Big and Little Cadia helped focus exploration at Cadia toward the largest porphyry system in Australia

Trundle Park Target - potential ore grade at/near surface

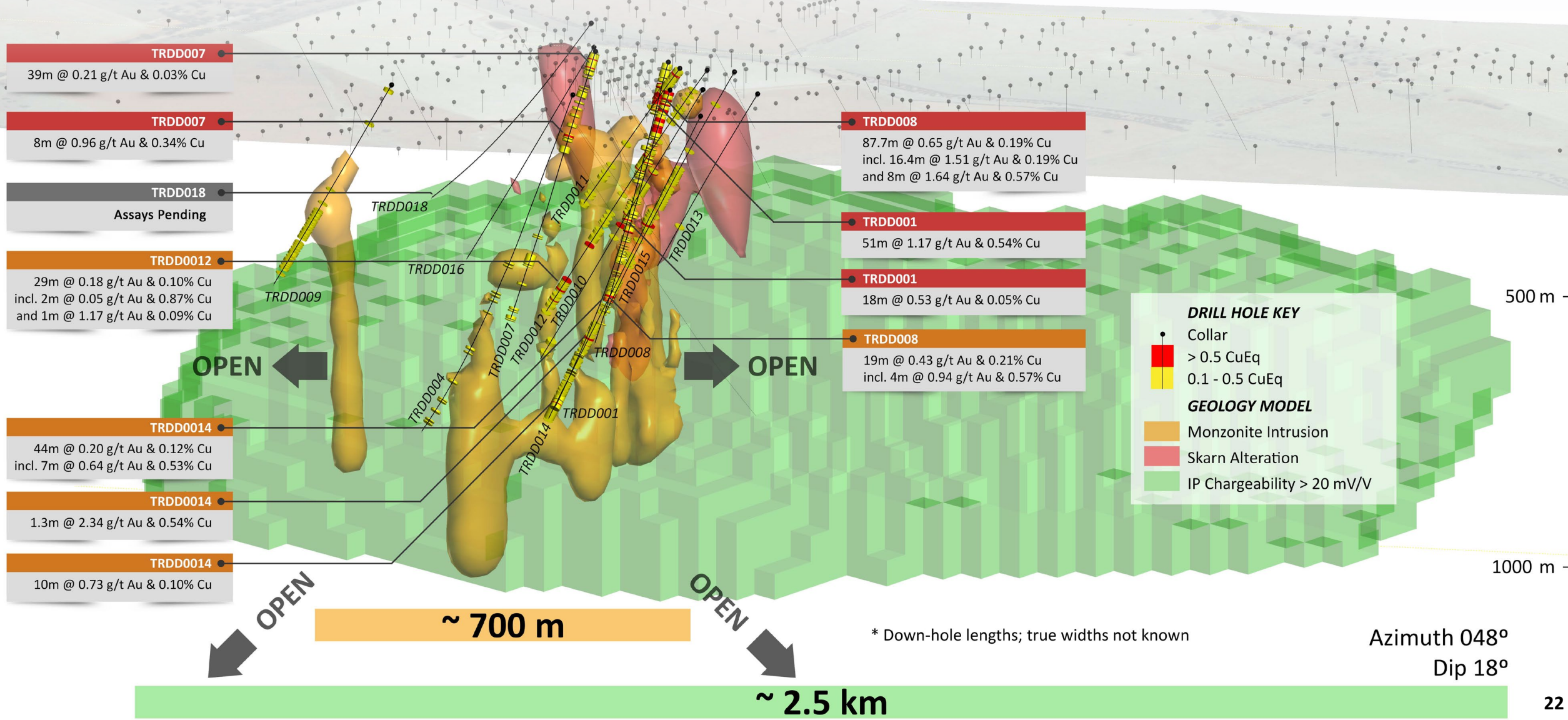
Significant intervals in the skarn with vectors to the targeted intrusive porphyry source



Encouragement to grade and scale potential

Multiple and broad skarn horizons with grade at/near surface growing at central Trundle Park over 500m+ strike

Encouragement for skarn grade and causative intrusion (porphyry source)



**NYNGAN**

Nyngan drilling

Kincora's first drilling of our Northern Junee-Narromine belt portfolio

Region potentially covers the largest intrusive centre of the Macquarie Arc

- Early mover: 1761km² landholding with Nyngan, Nevertire & Mulla licenses/projects
- Portfolio covers the interpreted most prospective and shallow to moderate cover of the northern Junee-Narromine Belt
 - Boda discovery provides proof of concept confirming the undercover northern extension of the parallel Molong belt in Kincora's view
 - Subsequent land grab by others, incl. FMG and Inflection Resources'
- Kincora awarded A\$120,000 under the New Frontiers Co-Operative Drilling Grants program from the Government of NSW for drill testing two porphyry targets at the Nyngan project → drilling on-going

INFLECTION**FMG****NEVERTIRE****MULLA**

Adavale-Mullengudgery zone

Yamba-Mia Mia Zone

FMG

Kincora Ongoing Program



Mulla Drill holes



Historical Drill holes



Inflection Targets

Anomalies



Gravity High



Gravity Low



Hydro-geochem



Post Mineral Sedimentary Cover

0

25 km

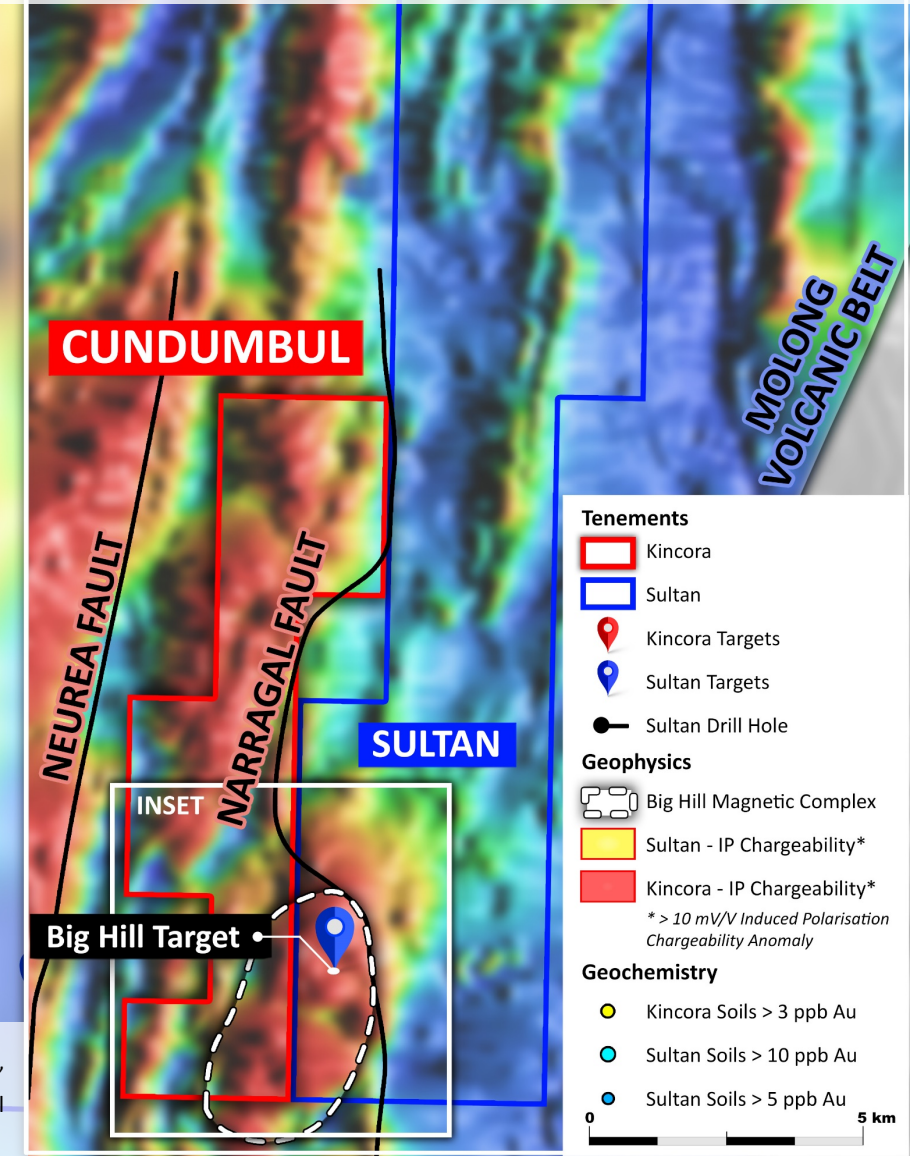
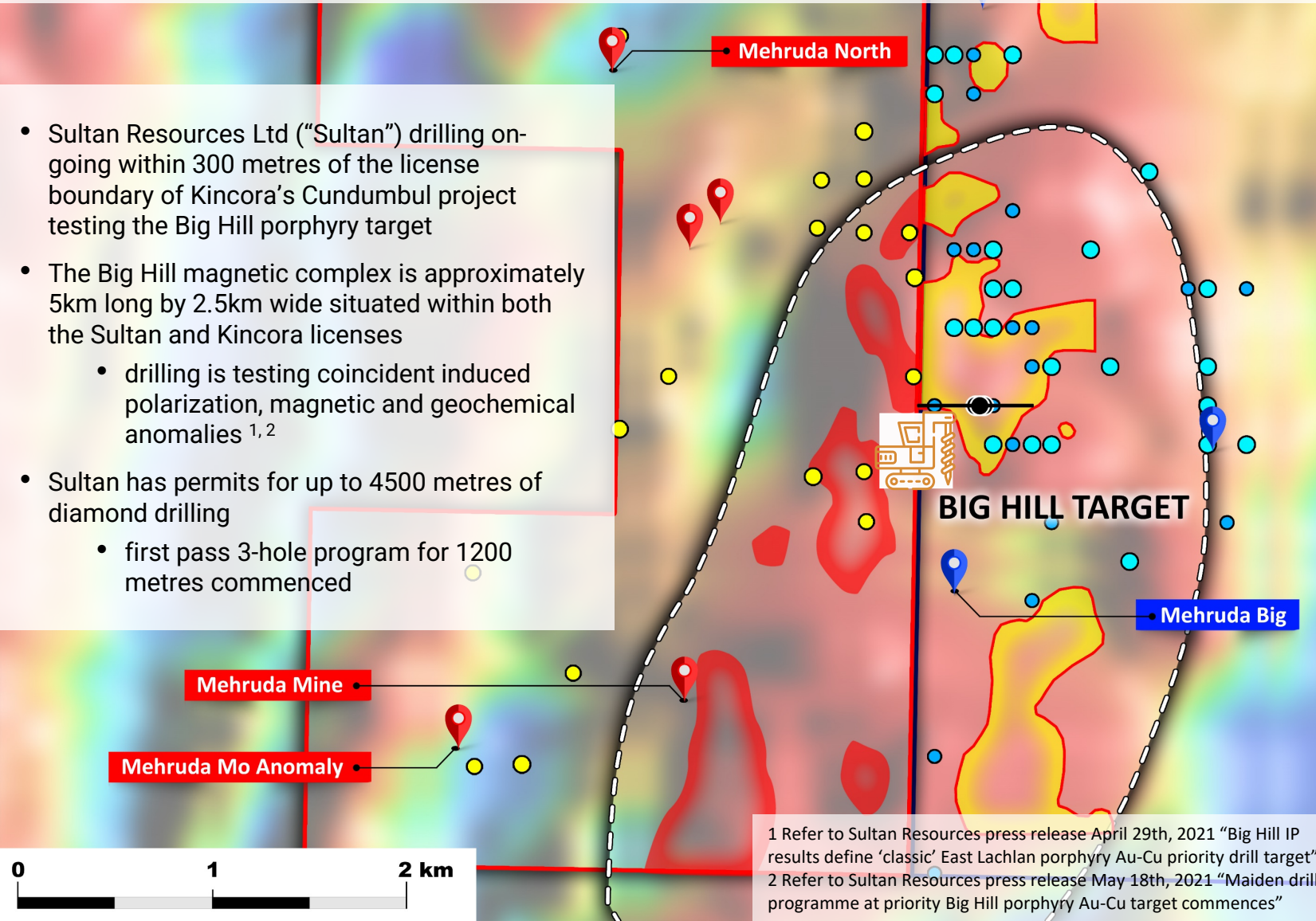
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Airborne public access
magnetic (RTP)

Big Hill drilling

Sultan Resources is currently drill testing the Big Hill target which is common to Kincora's Cundumbul project

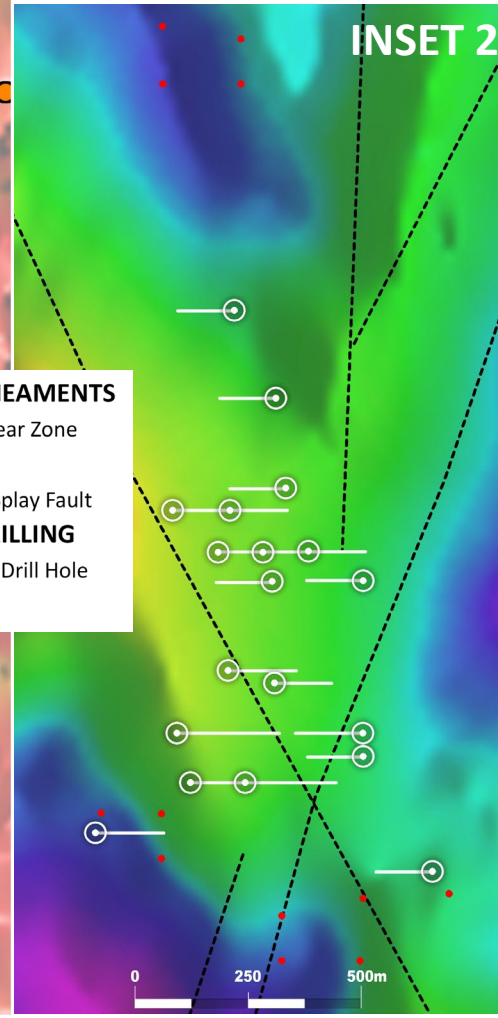
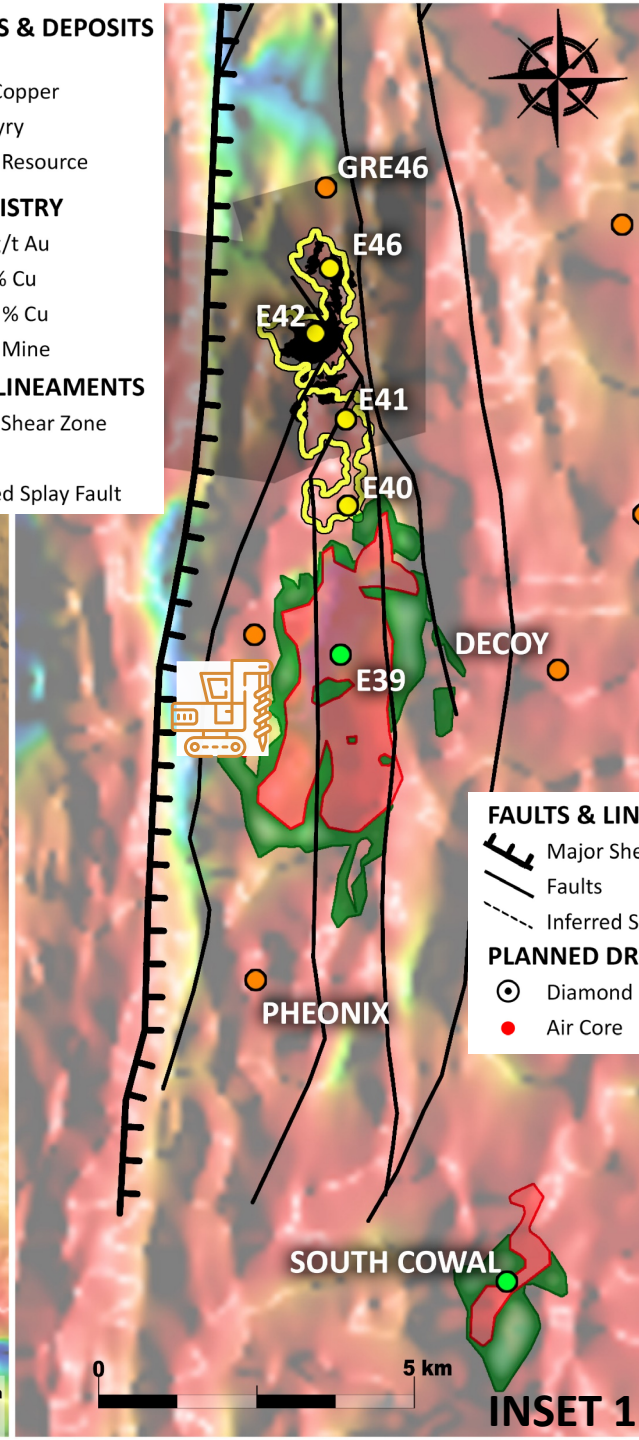
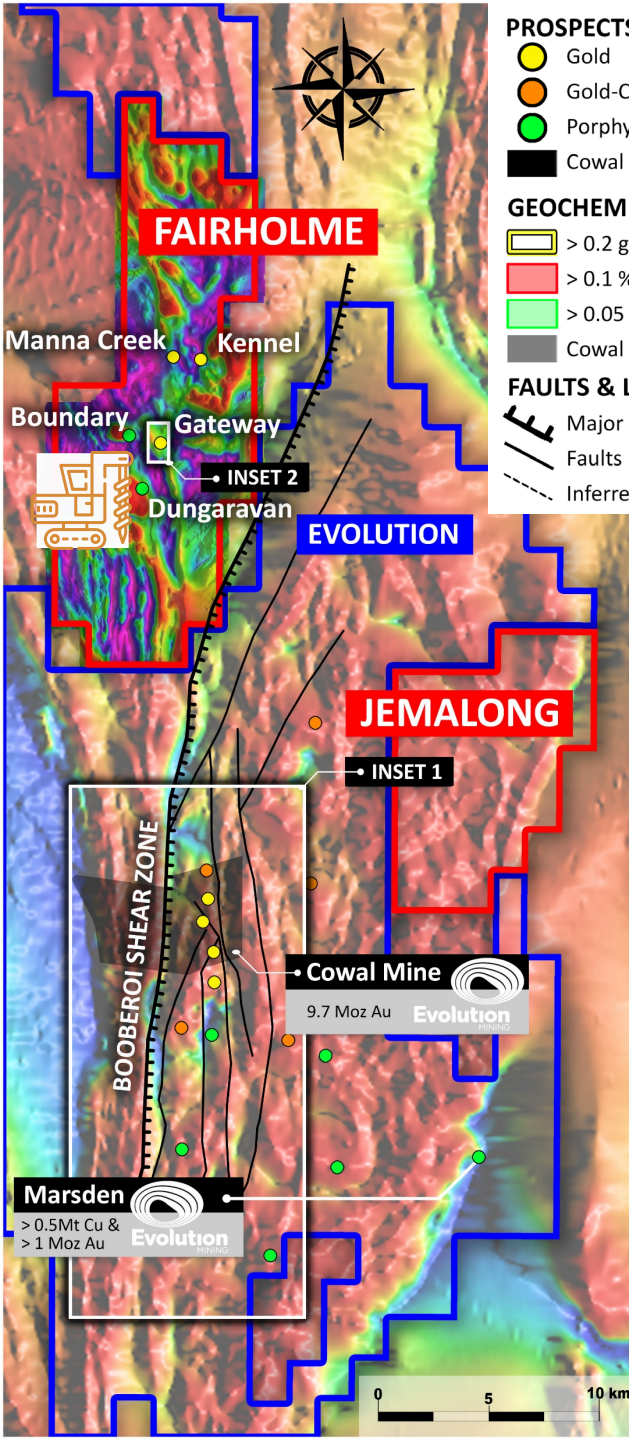
The Big Hill target has been described by Sultan as "the standout, undrilled porphyry gold copper target in the central Lachlan Fold Belt"¹



Fairholme drilling

Kincora's Fairholme project has various hallmarks to the neighboring world-class Cowal mine

Looking for another Cowal deposit, following in the footsteps of significant growth achieved by Evolution




- Prior to Evolution Mining's ownership, the focus of exploration at Cowal was deeper copper porphyry potential - incl. Marsden Cu/Au discovery
- Since 2015, Evolution has grown gold inventory from 3.4Moz to 9.7Moz (net of mine depletion 1.7Moz); with target total gold endowment 15Moz gold (Sep'20 investor day and Feb'21 resource upgrade)
- Evolution also undertaking new discovery drilling at E39 and South Cowal prospects -> N-S exploration corridor for drilling 7km E46 to E39 and up to 16km to South Cowal (Mar'21 Cowal site visit presentation)
- Recent focus at Fairholme was also deeper copper porphyry potential
 - No field exploration at Fairholme since Evolution's gold resource inventory growth
- Fairholme has a near surface mineralised footprint anomalous to Cowal, <15km on along N-S strike from Cowal
- Fairholme has not been systematically drilled for a Cowal style near surface deposits
 - Kincora to commence diamond drilling in July following up prior aircore results

Investment opportunity

- **Technical team with unique knowledge of the Lachlan Fold Belt (LFB), track record of world-class copper gold discoveries, and project development**
 - Exploration led by John Holliday, a foremost expert on LFB porphyries who originated and managed the exploration phases resulting in the discovery of Cadia and also the Marsden porphyry discovery near Cowal
 - Multiple other discoveries by members of the exploration team including the world-class Reko Diq Cu/Au project
- **Pure play LFB explorer with district scale project pipeline**
 - One of the largest tenement holders in the Macquarie Arc, Australia's foremost porphyry belt
 - Advanced exploration projects following regional exploration models leading to significant encouragement from initial drill results at the Trundle project at two advanced targets across ~8.5km N-S strike
- **Priority projects for drilling with the hallmarks of neighbouring world-class mines**
 - Trundle project sits within the same mineralised system as the Northparkes mine (5.5Moz Au and 4.5Mt Cu)
 - Drilling results demonstrate large skarn and finger porphyry systems typical of Cadia and Northparkes mines:
 - First hole intersected 51m at 1.17g/t Au and 0.54% Cu with following up drilling returning encouraging grade intervals
 - Fairholme project targets are less than 15km from Cowal (9.7Moz Au at Cowal + >0.5Mt Cu and >1Moz at Marsden) with demonstrated epithermal, quartz-carbonate-base metal-gold mineralisation analogous to Cowal
- **Well funded & active program = newsflow and catalysts**
 - Two drill rigs active at two Kincora projects with another junior explorer drilling on the license boundary and effectively testing a third project
 - >17,000 metres in the 12 months post ASX listing

Ambition

Become the leading pure play porphyry explorer in Australia's foremost porphyry belt



High grade core from Kincora's TRDD011: 74m @ 0.40% copper and 0.37 g/t gold from surface, including 4m @ 4.98% copper and 3.36 g/t gold from 68m

Appendices

TRDD001 high grade interval of native copper, chalcocite, chalcopyrite and black chlorite in skarn: 4.24g/t gold and 1.6% copper @ 60.6m-61.6m within a broader interval of 51m @ 1.17g/t gold and 0.54% copper from 39m

– refer July 6th, 2020 press release

– photos of selected intervals are not representative of the mineralization hosted on the whole property



Appendix - Term sheet for Mongolian portfolio

Conditional transaction to retain carried upside to Mongolia portfolio

- *Binding term sheet executed with Resilience Mining Mongolia Pty Ltd ("RMM") for Kincora's Mongolian asset portfolio retaining significant upside to exploration, project generation and development successes¹*
- *Subsequent Tax Act and retrospective liability claim to one of Kincora's Mongolian subsidiaries from the Mongolian Tax Authority predominately relating to 2016 merger with IBEX which Kincora strongly refutes²*
- Benefits to Kincora from RMM Agreement:
 - retain a 20% free carry interest on existing project portfolio
 - to own 9.9% of RMM upon successful listing and raising on the ASX
 - first right of refusal to gain a 20% interest in any new project generated by RMM in Mongolia
- Completion of the Agreement is conditional on:
 - Completion of due diligence review by RMM
 - RMM having raised a minimum of A\$6 million in new equity
 - RMM having listed on the ASX
 - Kincora gaining certain approvals for the Agreement
 - The execution and delivery of the definitive option agreement

“

The framework provides attractive upside to Kincora, backing a well-motivated group, advancing an attractive portfolio and project generation strategy. The deal also enables Kincora to focus on our district scale pipeline and ongoing drilling activities in NSW, Australia.” **Kincora chair, Cameron McRae**

RMM chair, Mark Stewart: *“our focus is nearer surface higher-grade deposits on Kincora's tenure and through their and our project generation database and network. In particular, we will look to bring our development experience to the table, initially focusing on the scope for a maiden JORC resource and near term oxide SXEW development potential at Bronze Fox.”*

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Appendix - Kincora deal with RareX for LFB projects



Key commercial terms (closed March 19, 2020)

- Kincora issued 4.98m¹ shares subject to 12-month lock-up, resulting in RareX becoming a then 9.9% shareholder (RareX no longer a significant shareholder)
- Payment of \$150,000 in cash: \$100,000 in cash consideration; and, \$50,000 in cash as reimbursement for outstanding holding costs/license renewals
- Kincora acquiring a 65% interest in the respective 6 licenses, becoming operator/sole funder of all further exploration until a positive scoping study or preliminary economic assessment ("PEA"). Upon completion of PEA, a joint venture will be formed with standard funding/dilution and right of first refusal on transfers
- All licenses (ex Condobolin) are interpreted to sit in the key belts of the Macquarie Arc and be prospective for porphyry and associated mineralisation
 - The Trundle project was identified as the immediate immediate priority for drilling (commenced in April 2020 and is ongoing)
 - A systematic review and ranking of targets at other licenses has also be undertaken across the full license portfolio
 - Advanced preparations for drilling at the Fairholme project

Note:

1. Adjusted to reflect the current share capital structure post the 3:1 share consolidation which occurred after the RareX transaction .

Project	Trundle	Cundumbul	Fairholme	Condobolin	Jemalong
License(s)—EL	8222	6661	6552 and 6915	7748	8502
Size (km ²)	167.0	34.6	169.2	43.1	91.5
Previous partner	HPX	Mitsubishi	Kaizen	Ramelius	n/a
Volcanic belt	Junee-Narromine	Molong	Junee-Narromine	Junee-Narromine	Junee-Narromine
Holes by depth profile					
0–25 metres (# holes)	1,359	1	21	317	1
Metres drilled	15,260	18	373	2,670	0
25–50 metres (# holes)	683	1	56	117	1
Metres drilled	23,656	34	2,197	4,446	42
50–100 metres (# holes)	98	3	358	39	11
Metres drilled	6,364	260	27,791	2,735	811
100 to max (# holes)	68	5	206	14	51
Metres drilled	15,866	532	32,408	2,705	6,848
Max depth (metres)	589.4	118	799.5	250	183.2
Total # of holes	2,208	10	641	487	64
Total metres drilled	61,146	844	62,768	12,556	7,701

Appendix - Trundle assay results

Target	Hole#	Length (m)	Dip (°)	Azimuth (°)	RL	Easting (MGA)	Northing (MGA)	Core recovery	Press release
Trundle Park	TRDD001	685	60	262	270	570049	6352082	95.90%	1
Mordialloc	TRDD002	790	60	101	271	568443	6360363	98.20%	2
Bayleys	TRDD003	721	60	329	274	569230	6360641	99.50%	3
Trundle Park	TRDD004	694	55	264	271	569780	6352079	99.60%	3
Mordialloc	TRDD005	958	60	110	266	568439	6360204	97.30%	3
Mordialloc	TRDD006	962	70	275	267	568599	6360206	98.90%	4
Trundle Park	TRDD007	521	60	264	268	570012	6352230	84.40%	6,7
Trundle Park	TRDD008	490	60	264	272	569920	6351962	97.10%	4,5
Trundle Park	TRDD009	445	60	310	267	569611	6352378	99.20%	6
Trundle Park	TRDD010	643	60	330	272	569963	6351919	96.40%	6
Trundle Park	TRDD011	332	55	330	270	570035	6352041	94.80%	5,7
Trundle Park	TRDD012	581	55	330	270	570062	6351997	85.60%	5,7
Trundle Park	TRDD013	402	60	330	272	570012	6351827	94.60%	6,7
Trundle Park	TRDD014	670	65	330	275	569833	6351808	97.40%	7
Trundle Park	TRDD015	550	60	330	270	570088	6351952	98.10%	7
Trundle Park	TRDD016	496	60	330	268	570029	6352250	89.40%	7
Trundle Park	TRDD017	691	55	150	272	569684	6352060	98.73%	pending
Trundle Park	TRDD018	484	55	330	268	570136	6352352	97.40%	pending
Mordialloc	TRDD019	943	75	320	262	568697	6360065	100.00%	pending
Mordialloc	TRDD020	718	60	140	274	568227	6360865	99.80%	pending
Mordialloc	TRDD021	736	60	140	273	568419	6360647	99.21%	pending
Trundle Park	TRDD022	ongoing	55	274	273	570076	6352100		
Metres drilled		13,512							

For further details, including QAQC procedures, please refer to the following press releases:

1. July 6, 2020 - Kincora announces high-grade gold-copper results from first hole at Trundle
2. July 23, 2020 - Kincora reports further strong encouragement at Trundle
3. September 3, 2020 - Kincora provides update on expanded drilling program at Trundle
4. November 30, 2020 - Kincora intersects broad mineralized zones at Trundle
5. January 20, 2021 - Kincora intersects further shallow mineralization at Trundle
6. March 2021, Independent Technical Report for the ASX prospectus
7. April 22, 2021 exploration update



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