



Annual General and Special Meeting

Hybrid meeting with webcast

ASX & TSXV: KCC

Tuesday, 13 December 2022

Cautionary Statement

Certain disclosure may constitute "forward-looking statements". In making the forward-looking statements, the Company has applied certain factors and assumptions that the Company believes are reasonable. However, the forward-looking statements are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such uncertainties and risks are described from time to time in the Company's filings with the appropriate securities commissions, and may include, among others, market conditions, delays in obtaining or failure to obtain required regulatory approvals or financing, fluctuating metal prices, the possibility of project cost overruns, mechanical failure, unavailability of parts and supplies, labour disturbances, interruption in transportation or utilities, adverse weather conditions, and unanticipated costs and expenses, variations in the cost of energy or materials or supplies or environmental impacts on operations. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

Qualified Person: The scientific and technical information in this presentation was prepared in accordance with the standards of the Canadian Institute of Mining, Metallurgy and Petroleum and National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") and was reviewed, verified and compiled by Kincora's staff under the supervision of Paul Cromie (BSc Hons, M Economic Geology, PhD Geology, AusIMM), Exploration Manager – Australia, who is a Qualified Person for the purpose of NI 43-101.

JORC Competent person statement: Information in this presentation that relates to Exploration Results, Mineral Resources or Ore Reserves has been reviewed and approved by Paul Cromie, who is a Qualified Person under the definition established by JORC and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Paul Cromie consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.



Opening of Meeting



Director Introductions



Cameron McRae

Independent Chairman
Remuneration
Committee



John Holliday

Independent Non-
Executive Director,
Technical Committee



Sam Spring

President & CEO, Executive
Director
Technical and Audit Committees



Lewis Marks

Non-Executive Director – LIM
Nominee
Audit Committee



Ray Nadarajah

Independent Non-Executive
Director
Remuneration and Audit
Committees

Meeting Agenda



- Chairman's Address
- CEO's Presentation
- Formal Business: 8 items
- Q&A

Chairman's Address



CEO Presentation



Entry to Trundle via Forbes St (the main street) from Tullamore - Source: ABC News, Sep 23, 2022

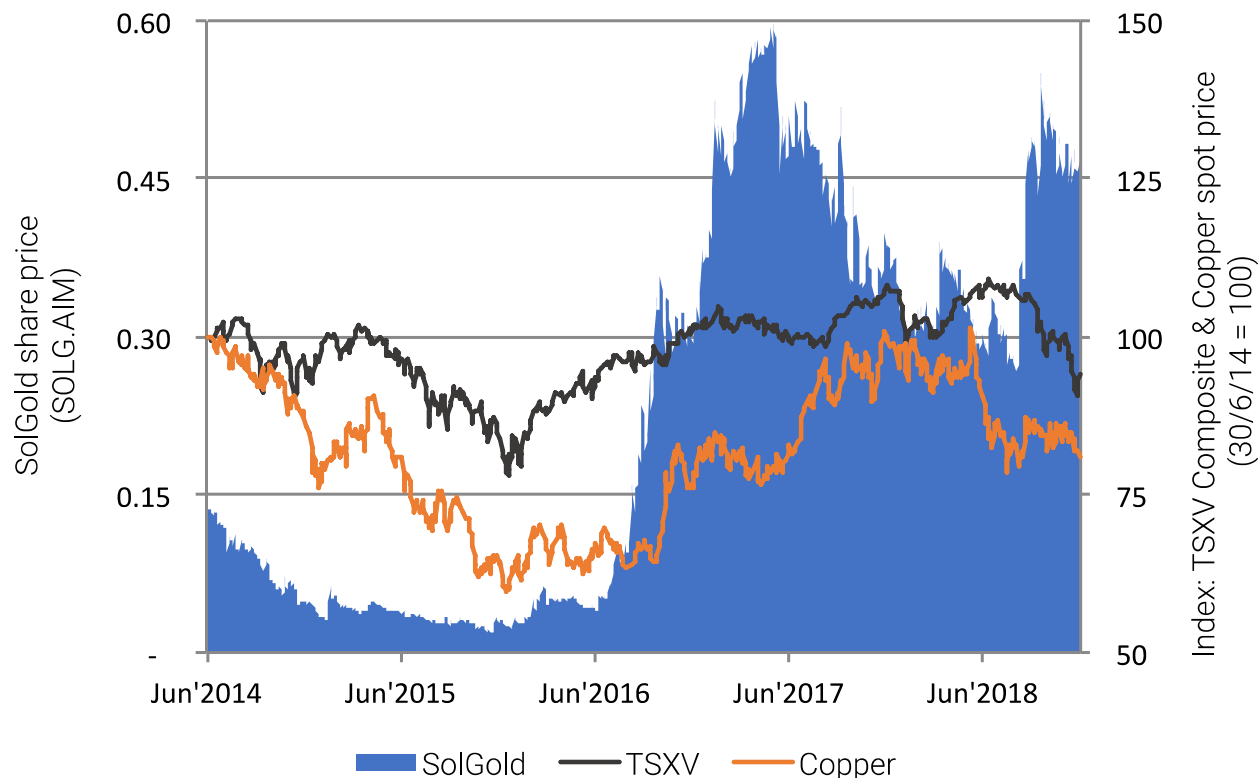
Why discovery drilling?

The discovery of a new globally significant copper-gold deposit generates significant shareholder returns through the cycle



>20x return for single porphyry deposit discovery

SolGold case study (SOLG.AIM): Alpala porphyry deposit discovery at the Cascabel project in Ecuador - without a decarbonisation transition or commodity cycle tailwind



Raisings / drilling	Mar'16	Sep'16	Jun'17	Nov'17	Oct'18	Nov'18
Amount raised (\$m)	A\$5.7	US\$54	US\$41.2	C\$75.6m	US\$59.2	US\$3.2
@ price /sh	2.3p	\$0.16	41p	25p	45p	37.14p
Drill holes completed	13	15	23	39	67	67
Stage	Target Testing			Assessment		
Share price re-rating	20x					"Top up rights"
Resource				Maiden Upgrade		
Industry groups	Newcrest			Newcrest	BHP	Newcrest

Major NSW porphyries occur in a series of deposits & have often been found in a quick succession of discoveries

- Cadia: Ridgeway and Far East within 6 months of each other
- Northparkes: initial two open pits within a year (E22 and E27)

High impact next phase of drilling

Commencing at the Trundle project in January 2023

Well funded after oversubscribed A\$2.4m placement

- Strong support from existing shareholders
- All directors participated

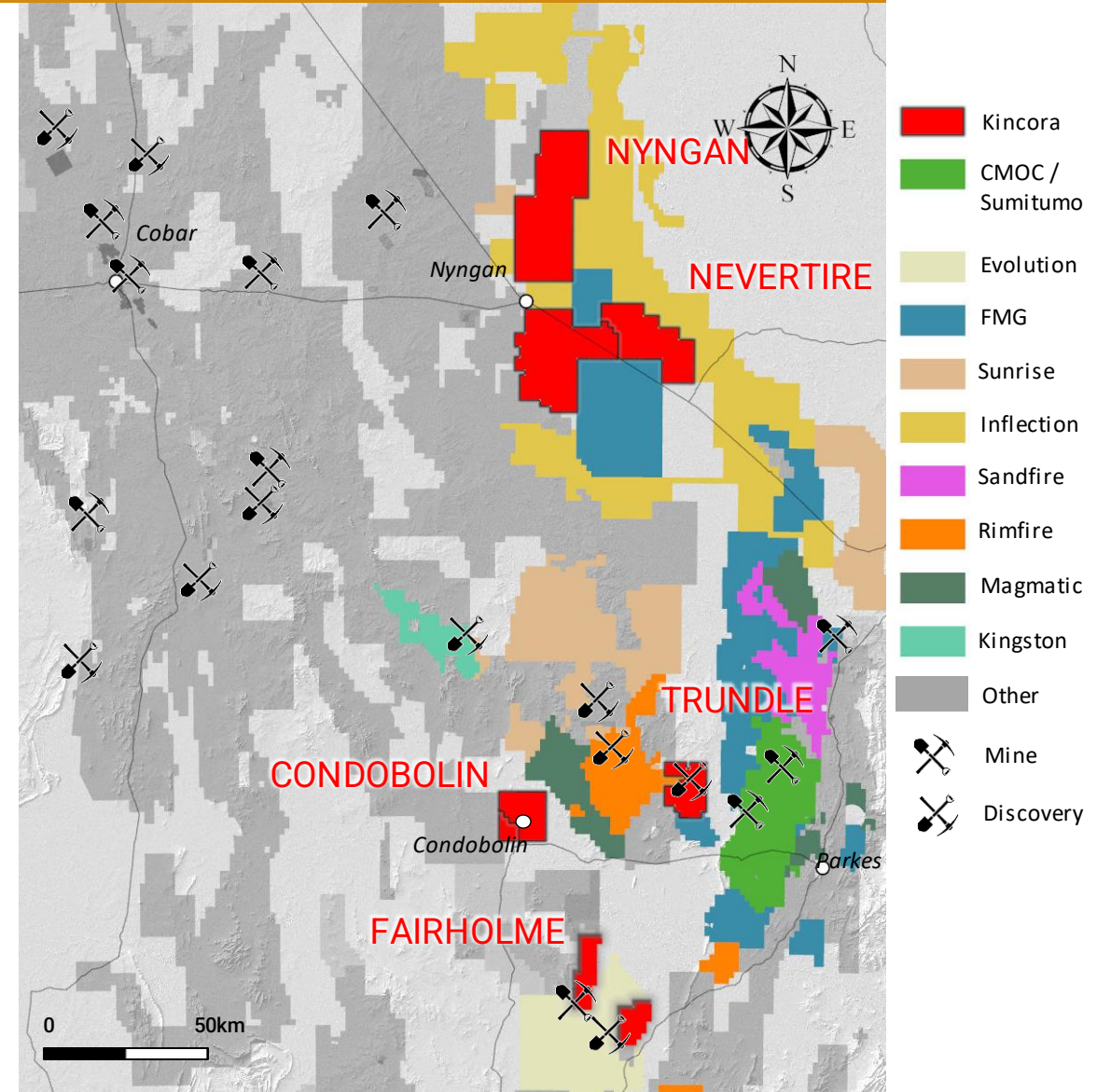
Drilling more prospects and at shallower depths

- 13 prospects across 5 projects
- Each prospect has potential for a significant scale discovery
- Only one hole >500m (seeking cooperative funding & tests 2 targets)

+ Earth AI funded exploration and drilling at the Cundumbul project (outside of presented work programs)

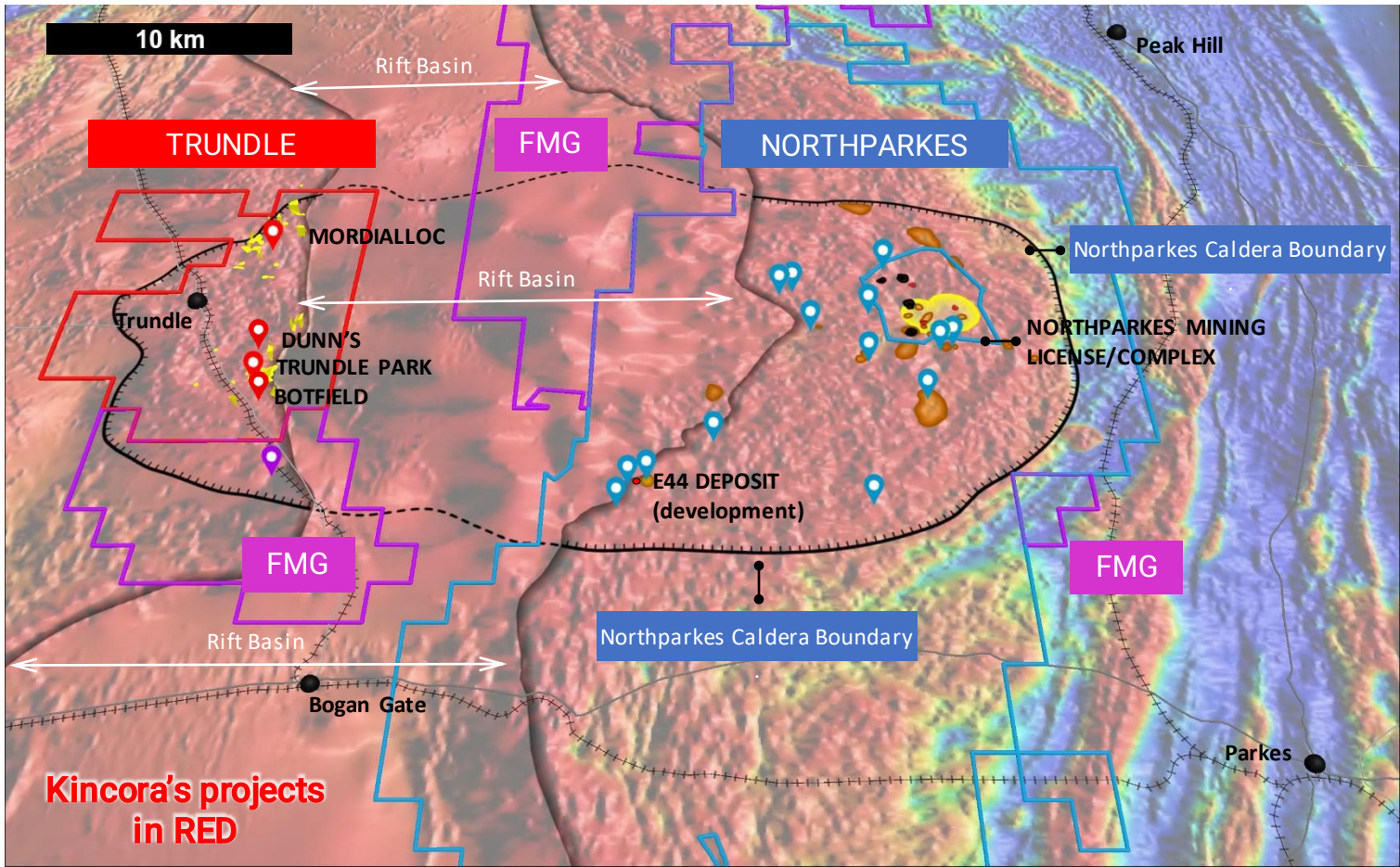
+ Retain 100% interest in the Mongolia portfolio

(JORC resource of 426kt copper & 437koz gold on a mining license)
– seeking to divest and extract appropriate value

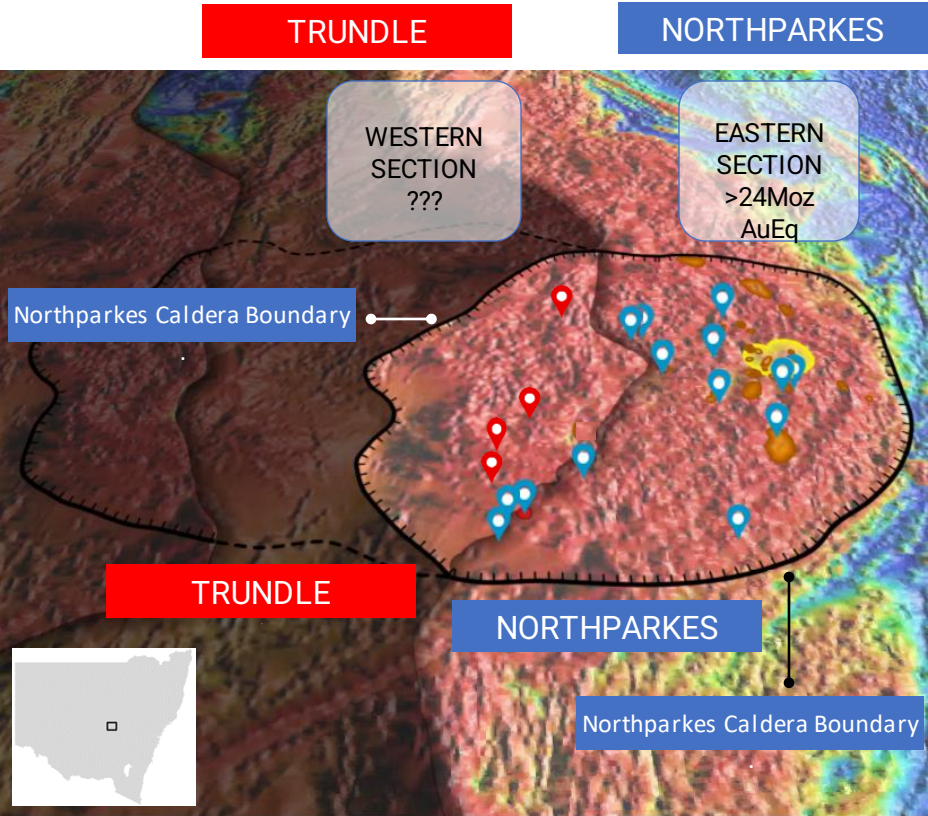


Trundle: Quarter of a world-class mining complex

Australia's 2nd largest porphyry mine at Northparkes, the eastern section of the complex



At mineral deposition

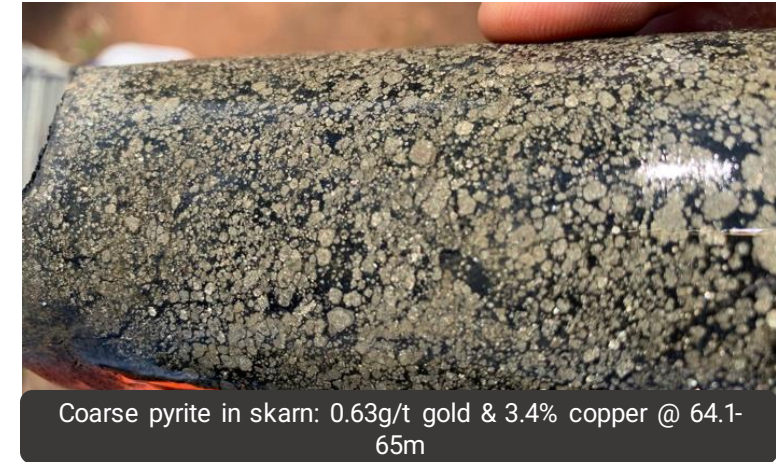


Conceptual restoration of the Northparkes Igneous Complex at mineral deposition with Kincora's prospects at Trundle and CMOC/Sumitomo's prospects at Northparkes. Northparkes has a current mineral endowment of >24Moz gold equivalent with excellent exploration upside

Kincora discoveries to date at the Trundle project

Multiple phase, zoned, porphyry intrusive typical of the Macquarie Arc

- 40% of discoveries at Northparkes are economic
- 3 Kincora discoveries so far
 - Eastern + Central Zones:
 - Hole TRDD001:
51m @ 1.17g/t Au, 0.54% Cu
including 8m @ 3.07g/t Au, 1.95% Cu
(photo's RHS)
 - Southern Extension Zone (SEZ):
 - Hole TRDD034:
34m @ 1.45g/t Au, 0.25% Cu
including 2m @ 19.9g/t Au, 2.43% Cu
(photo on front cover of presentation)



Why Now?

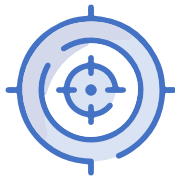
High conviction - results driven



Focused drilling, expert reviews, and new high grade discovery have...



Refined high conviction targets
Shallow depths & deep
porphyry ore source



Improved understanding of
mineral system controls
Reaffirmed geological concepts

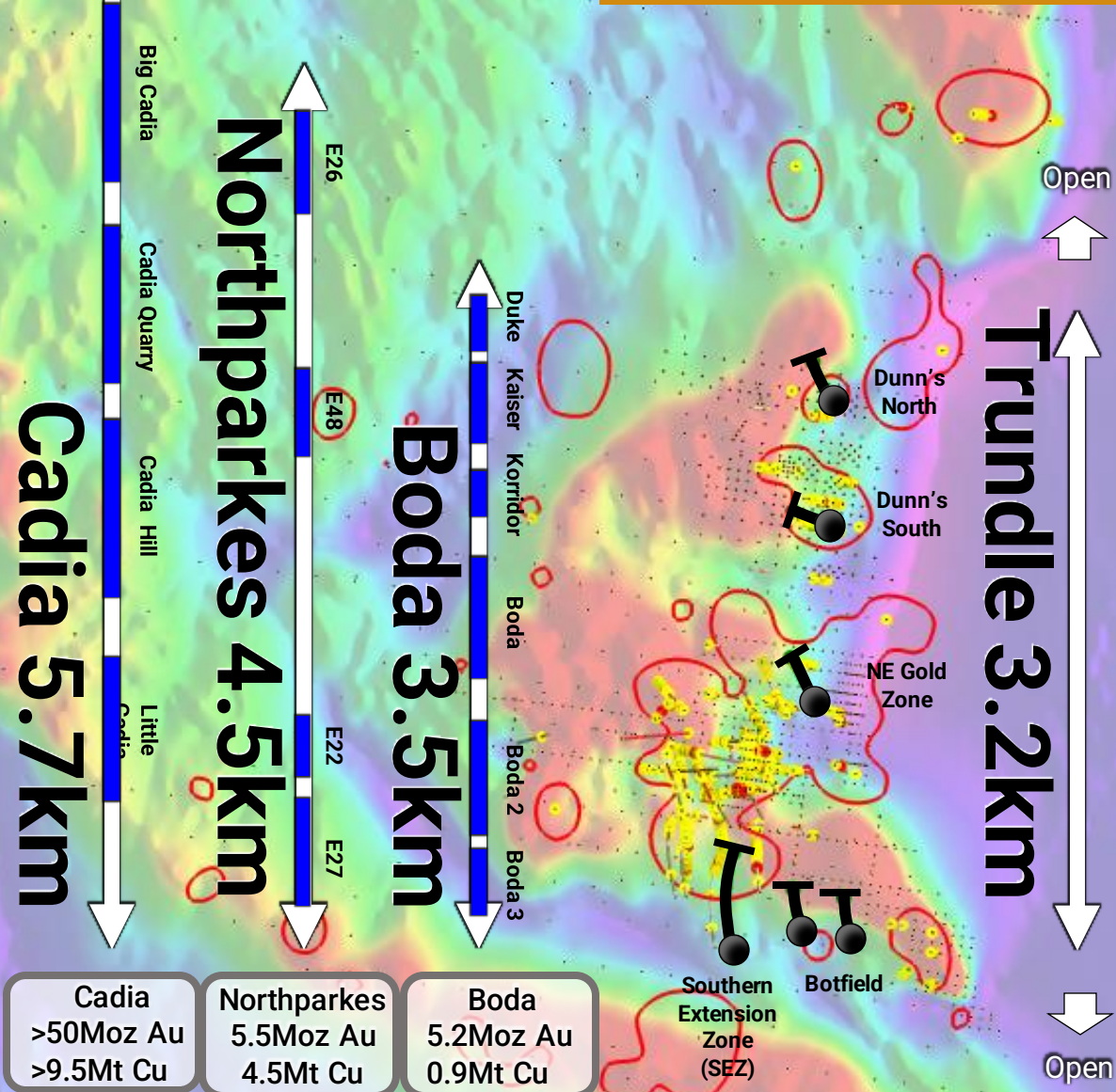


Pipeline offering world-class scale
potential
Multiple discovery opportunity

Trundle: Next phase tests scale potential

Multiple discovery opportunity's across a 3.2km mineralised and magnetic system complex

Geochemical
footprints &
series of deposits



Planned hole

Geochemistry footprint of
Trundle prospects
(projected to surface)



>500ppm Cu &/or
>0.1g/t Au

DRILL HOLE KEY

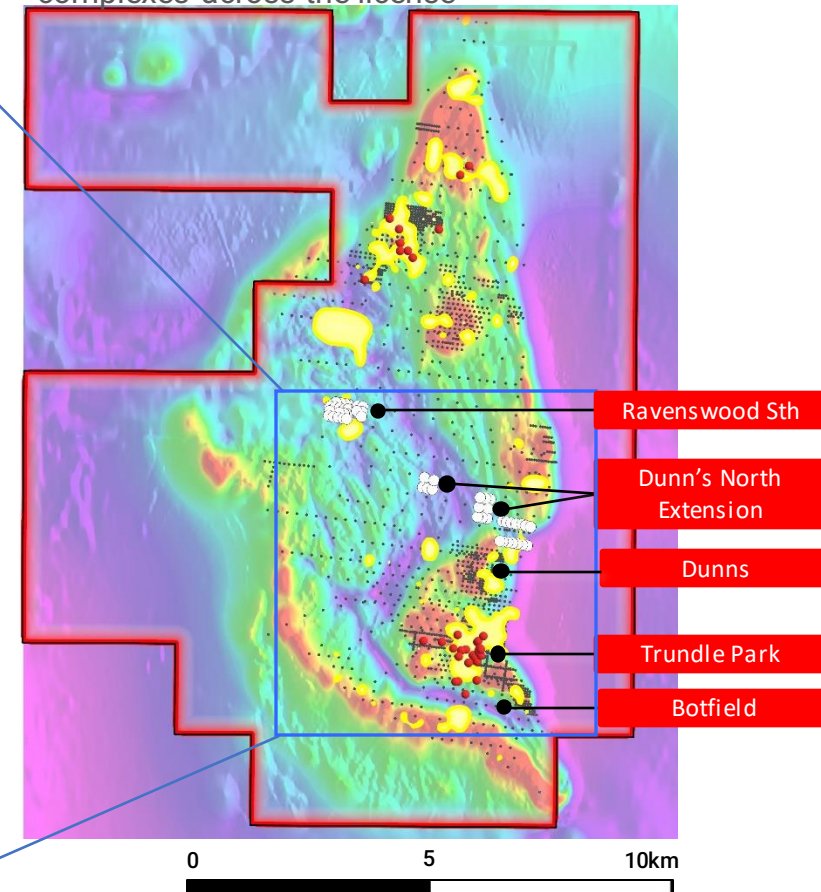
Collar

>0.5 CuEq %¹

0.1-0.5 CuEq %¹

Background Total Magnetic
All prior explorer drill holes
* Down-hole lengths; True widths not known
¹ CuEq at \$1800/oz Au and 3.55
lb Cu (100% recoveries).

TRUNDLE PROJECT
Coincident mineral footprints and magnetic
complexes across the license



Trundle license:
EL8222

Background image:
Magnetics, TMI

Kincora exploration prospects

● Kincora diamond drill hole

○ Kincora air-core drill hole

■ >500ppm Cu &/or >0.1g/t Au

Investment Opportunity

Funded, high impact next phase of drilling:

- follows up open ore grade intervals
- increases scale potential with more and shallower targets



**Right
Team**



**Right
Place**



**Right
Time**

... for Tier-1 copper-gold discoveries



Formal Business

- | | | | |
|----|--|----|---|
| 1. | Number of directors: 5 | 5. | Re-Approve Equity Incentive Plan |
| 2. | Election of directors | 6. | Re-Approve Shares for Services Agreements |
| 3. | Re-appointment of auditors | 7. | Approve Bonus Shares |
| 4. | Share Capacity (ASX Listing Rule 7.1A) | 8. | Other Business |

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