



Kincora Announces Shareholder Meeting Results and Closing of \$2.4 Million Financing

Vancouver, British Columbia – March 3rd, 2023

Kincora Copper Limited (the “Company”, “Kincora”) (TSXV:KCC) is pleased to announce the results of voting at its General Meeting (the “Meeting”) on March 3, 2023 at 4pm PST held by hybrid meeting with webcast from Vancouver, Canada.

All matters submitted to shareholders for approval as set out in the Company's Notice of Meeting and Information Circular, dated January 25, 2023, were approved by the requisite majority of votes cast at the Meeting with 32.12% of shareholder proxies returned. Details of the Meeting are provided below.

Further to its news release dated December 12, 2022, the Company has closed its previously announced private placement offering of 43,636,364 ordinary shares (represented by CDIs) at a price of A\$0.055 per share (the equivalent of Canadian share price of \$0.05) for gross proceeds of \$2.4 million.

This announcement has been authorised for release by the Board of Kincora Copper Limited.

By order of the Board of Directors:

Cameron McRae, Chairman

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About Kincora Copper Limited (ARBN 645 457 763)

Kincora Copper is an ASX and TSXV listed exploration company focused on world-class gold rich copper discoveries in Australia's foremost porphyry belt (the Macquarie Arc, in NSW).

The Company is drilling two advanced exploration stage projects with hallmarks to neighboring mines that host to a combined total of over 20Moz gold and over 5Mt copper¹.

Kincora has assembled an industry leading technical team who have made multiple world-class copper-gold discoveries, who have “skin in the game” equity ownership and who are backed by a strong institutional shareholder base. Our exploration model applies a robust systematic approach utilising modern exploration techniques supporting high-impact, value add programs underpinned by targets with strong indications for world-class scale potential.

For further information on Kincora please visit: <https://kincoracopper.com>

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www.kincoracopper.com

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¹ Bespoke March 2020 request by Richard Schodde from MinEx Consulting for Kincora Copper.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) or the Australian Securities Exchange accepts responsibility for the adequacy or accuracy of this release.

Meeting details

Ratification of Prior Issuance of Tranche 1 Placement Shares 99.66% For
Shareholders passed an ordinary resolution approving ratification of prior issuance of Tranche 1 Placement shares as described in the Information Circular.

Approval of Issue of Tranche 2 Placement Shares 99.59% For
Shareholders passed an ordinary resolution approving the issuance of Tranche 2 Placement shares as described in the Information Circular.