

INVESTMENT OPPORTUNITY

Right Team



Tier-1 Discovery Team
Dynamic + Rounded Board
Shareholders + Aligned Remuneration Structures

Right Place



Wholly Owned, Large-Scale Targets In Tier-1 Location
M&A/Investment Hotspot In Australia's Lachlan Orogen

Right Time



Leverage to World-Class Copper-Gold Discovery Upside
Value Drivers with Corporate Strategy + the Drill Bit

MAJOR ASSETS

NSW, Australia

4 Large-scale Porphyry Projects

Trundle, Fairholme, Jemalong & Northern Junee-Narromine Belt

+ Artificial Intelligence Exploration Alliance with Earth AI for Cundumbul project

+ High-Grade Gold-Base Metals Project Condobolin project

Southern Gobi, Mongolia

Proposed divestment of Mongolian Assets post competitive review process



Market Cap

\$8.7m



Cash

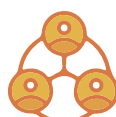
\$2m



Mongolia Divestment

Pending

Cash (non-refundable deposit received)



Skin In The Game

Board/Management shareholding



Insider Ownership

>45% Of Register Top 10 ~60%

INDUSTRY LEADING TECHNICAL TEAM

John Holliday

Technical committee chair

Foremost expert on Lachlan Orogen porphyries

Peter Leaman

Technical committee

Large copper-gold discoveries in 4 continents

Paul Cromie

Exploration manager

Experienced economic geologist & team leader

DYNAMIC + ROUNDED BOARD



Cameron McRae

Independent Chairman



Sam Spring

President & CEO



John Holliday

Non-Executive Director



Jeremy Robinson

Non-Executive Director



Luke Murray

Non-Executive Director



Ray Nadarajah

Non-Executive Director

NSW HIGHLIGHTS

World-Class Gold-Copper Provinces

- >115Moz Gold & >30Mt Copper

Multiple World-Class Mines

- Cadia, Cowal, CSA, Northparkes

Multiple billion dollar M&A

- 2023 deals: Newmont, Evolution, Metals Acquisition, AngloGold

Trundle, Fairholme & Jemalong Projects

- Mineral systems adjacent to world-class mines
- Pipeline of high priority/conviction drill targets

Trundle highlights:

- SEZ: 34m @ 1.45g/t Au, 0.25% Cu incl. 2m @ 19.9 g/t Au, 2.43% Cu
- Central Zone: 162m @ 0.24g/t Au, 0.04% Cu, incl. 18m @ 0.75g/t Au, 0.09% Cu
- Eastern Zone: 51m @ 1.17g/t Au, 0.54% Cu, incl. 8m @ 3.07g/t Au, 1.95% Cu
- 7 separate porphyry targets

Fairholme highlights:

- >1.6km mineralised strike at Gateway (open), incl. 8m @ 5.2g/t Au (from 114m)
 - 2 adjacent "Cowal" style targets
- Air-core drilling upgrades Driftway C + Anomaly 2 to attractive new targets
 - 2 separate porphyry targets

Jemalong highlights:

- Planned drill program follows approach that led to the discovery of Marsden
- 3 separate porphyry targets

Northern Junee-Narromine Project

- "Cadia-scale targets" in emerging hotspot
- June 2023 direct neighbour/peer A\$145m earn-in transaction + 35,000m drill program
- Kincora beat FMG + AngloGold to best ground
- 6 separate porphyry targets focused on large intrusive level cross arc structures

Condobolin Project

- High grade gold-base metals
- Historical open pit mining district offering hub & spoke development potential
- 5m @ 7.9g/t Au, 22g/t Ag+14ppm Mo (from 99m)
- 10m @ 5.8 g/t Au, 27g/t Ag+0.1% Cu (from 80m)
- Strong 2023 results, priority for follow up drilling

Cundumbul Project

- Success based AI exploration alliance
- Cutting edge Artificial Intelligence
- Earth AI to spend up to \$4.5m
- Kincora retains 100% interest
- 3 holes testing porphyry/skarn targets 1Q'24

M&A / INVESTMENT HOTSPOT

