



**KINCORA
COPPER**

Deals, Partner Funding & Drilling Focused On Tier-1 Copper-Gold Discovery

August 15th, 2024

“KCC”: ASX & TSXV



sharewise

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Qualified Person: The scientific and technical information in this presentation was prepared in accordance with the standards of the Canadian Institute of Mining, Metallurgy and Petroleum and National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") and was reviewed, verified and compiled by Kincora's staff under the supervision of Peter Leaman (M.Sc. Mineral Exploration, FAusIMM), Senior Vice-President of Exploration of Kincora, and John Holliday (BSc Hons, BEc, member of the Australian Institute of Geoscientists), Non-Executive Director and Chairman of Kincora's Technical Committee, who are Qualified Persons for the purpose of NI 43-101.

JORC Competent person statement: Information in this presentation that relates to Exploration Results, Mineral Resources or Ore Reserves are those that have been previously reported (with the original release referred to in this presentation), in the case of Mineral Resources or Ore Reserves the material assumptions and technical parameters underpinning the estimates have not materially changed, and have been reviewed and approved by John Holliday and Peter Leaman, who are Competent Person's under the definition established by JORC and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. John Holliday and Peter Leaman consents to the inclusion in this report of the matters based on his information in the form and context in which it appears. \$ presented in AUD unless otherwise stated.

Further details and references provided in the Appendix on Slide 13.



Value through Deals, Partner Funding & Discovery



Kincora Copper
"KCC": ASX & TSXV

Why Kincora?



Copper & Gold



Team



Resource Inventory & New Tier-1 Scale Targets



Recent Deals Unlock \$60m In Funding



Drilling & New Deal Value Catalysts



Corporate Snapshot

\$11.6m*
Market Cap

Up to \$60m*
Partner Funding

Cash **\$0.9m***
(KCC, ex-Partner Funding/Mgmt Fee)

Shares **\$0.7m***
(Woomera Mining Limited "WML")

Skin in the game
Board Ownership & Rem Structures

Insider Ownership
>45% Of Share Register.
Top 10 shareholders **~60%**

AUD\$
* Related releases and details provided in Appendix, Including Fully Diluted Capital Structure And Shareholder Register Summary



Nyngan + Nevertire projects

Deal executed May 28th *
Drilling from 3Q'2024



Nyngan project

Deal executed July 25th *
Geophysical surveys ongoing



Cundumbul project

Drilling commenced May 20th *
Results & follow drilling pending



Bronze Fox project (Mongolia)

Deal executed August 8th *
Drilling from 3Q'2024

Legend for Partner Activities

- Drilling
- Geophysics
- ▲ AI

Further deals/partner funding targeted



Leading Technical Team & Board



Cameron McRae

Independent
Chairman

Joined KCC in 2013,
chair in 2018

- Seasoned chairman, CEO & mining executive
- Led full development cycle in 4 countries + 3 continents



John Holliday

Tech Committee
Chair, Non-Executive
Director

Joined KCC in 2016

- Unparalleled knowledge & experience in the Lachlan Fold Belt
- Ex Newcrest Chief Geoscientist + General Manager, Property Gen



Luke Murray

Non-Executive Director

Joined KCC in 2023

- Senior executive in open cut mining, processing, logistics, project mgmt & compliance in NSW
- COO of *The Bloomfield Group*



Sam Spring

President & CEO,
Director

Joined KCC in 2012

- Ex leading mining analyst, >10 yrs Goldman & Ocean Equities
- CA & CFA Charterholder
- Technical hands on - detail oriented leader



Jeremy Robinson

Non-Executive Director

Joined KCC in 2024

- Founder/chair of RareX Limited (REE.ASX)
- Track record of fund raising, corp. development & exploration-development stages



Ray Nadarajah

Advisor to the Board

Joined KCC in 2018

- Seasoned finance executive, banker & investor
- Extensive experience & network in the resources sector

Unique Track Record

Industry Leading Technical Team

Discovery track record

Cadia Au/Cu (Tier 1)
Marsden Cu/Au
Macquarie Arc, NSW

Reko Diq Cu/Au (Tier 1)
Crater Mountain Au/Ag
Mt. Bini (Kodu) Cu/Au
Nan San Cu/Au
International



John Holliday

Technical committee chair

A foremost expert on copper-gold systems

Originated, managed and lead the acquisition & exploration phases resulting in the multiple porphyry discoveries at Cadia, and also the Marsden porphyry discovery. Global gold-copper deposit origination, exploration, discovery and evaluation track record

Peter Leaman

Technical committee

Large copper-gold discoveries in 4 continents

Discovery and results orientated senior explorationist with project generation, discovery, drill out, JV negotiation, strategic planning and management track record



Vicuña: Enormous Value Of New Porphyry Districts

Pre-
Discovery

~C\$40 million*
Market Capitalisation

Pre-
Development

>C\$8 billion*
Market Value

Value Created

>200x (to date)

2009



Today

C\$4.5 billion
BHP & Lundin takeover

C\$2 billion
100% value based on BHP JV

C\$1.7 billion
Market cap of NGEx Minerals

Discoveries
(All pre-development)

(i) **Filo Del Sol**

(ii) **Josemaria**

(iii) **Lunahuasi**

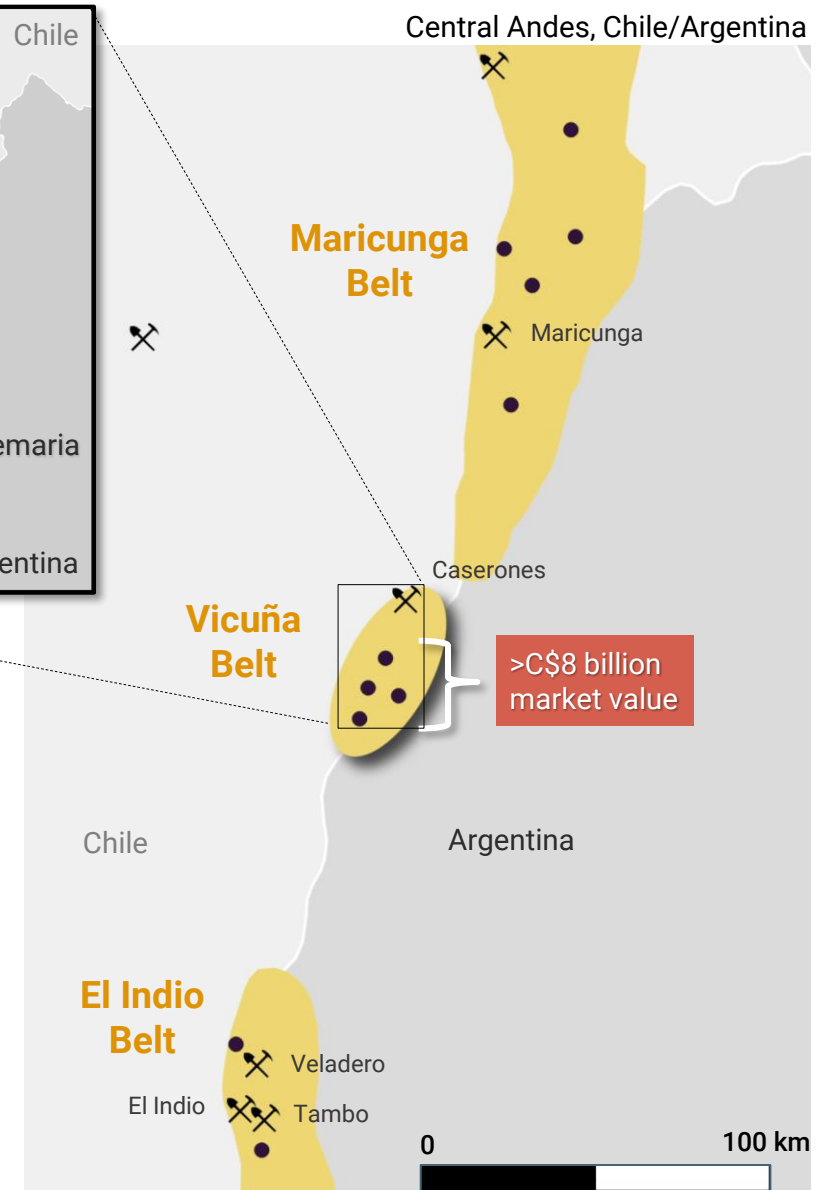
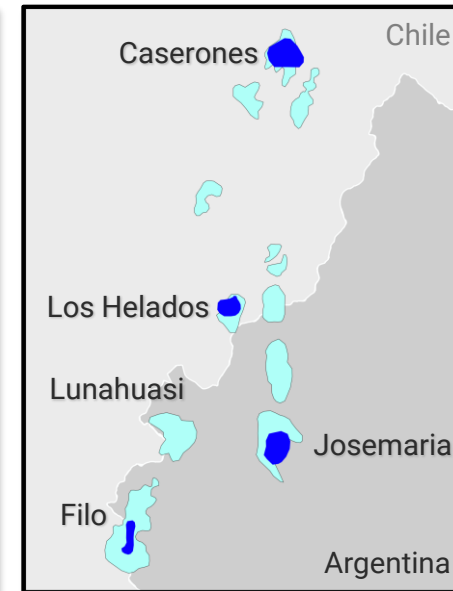
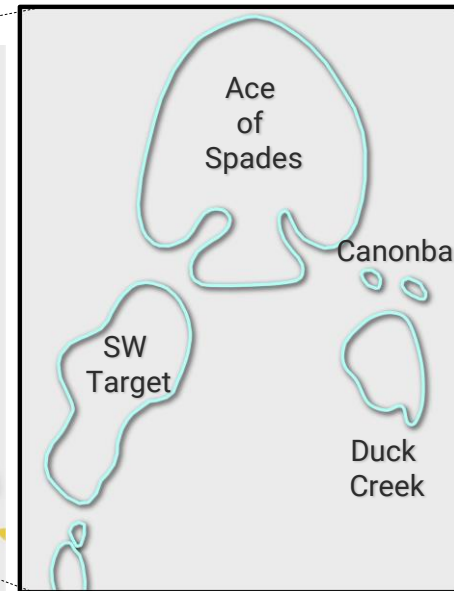
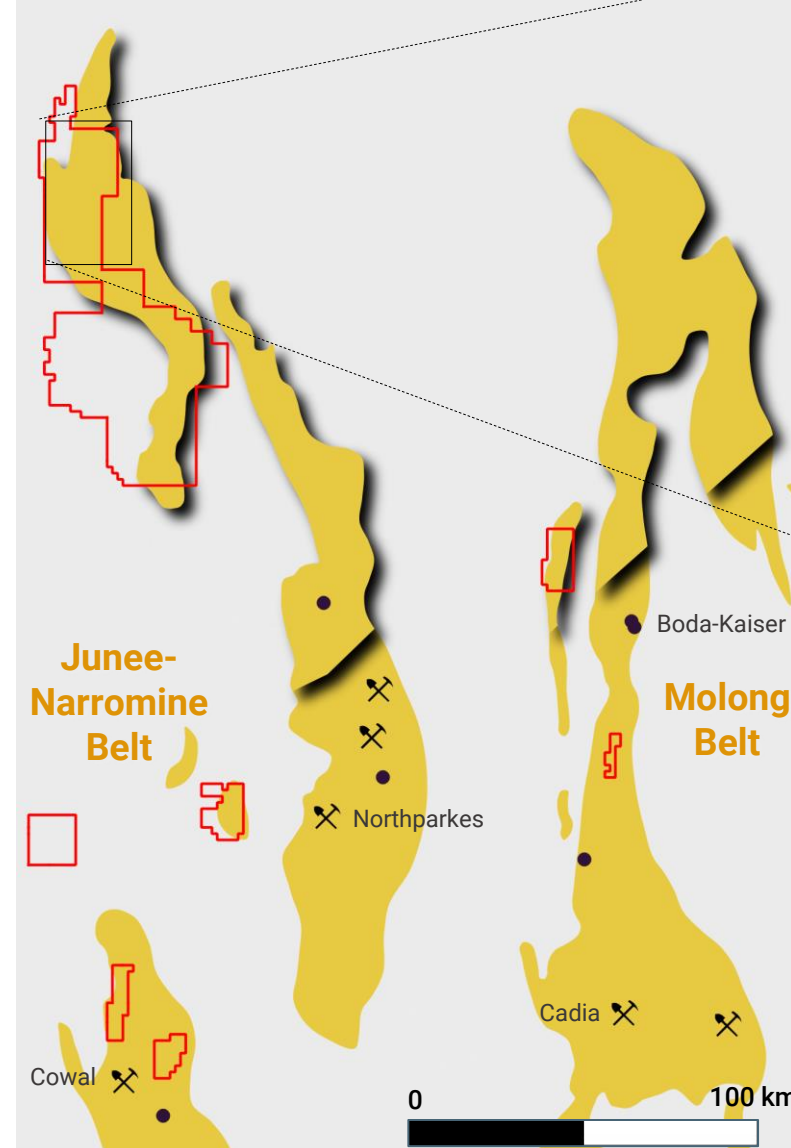
(iv) **Los Helados**

* Details provided in Appendix



New Districts: Macquarie Arc v Central Andes (at same scale)

Macquarie Arc, NSW



Inserts – Legend *

- Magmatic complex target outline
- Alteration
- Resource

District maps – Legend *

- Mine
- Deposit
- Kincora outer license boundary
- "New" Belt/Districts Existing
- Belt/Districts Existing

* Details provided in Appendix







Kincora NSW

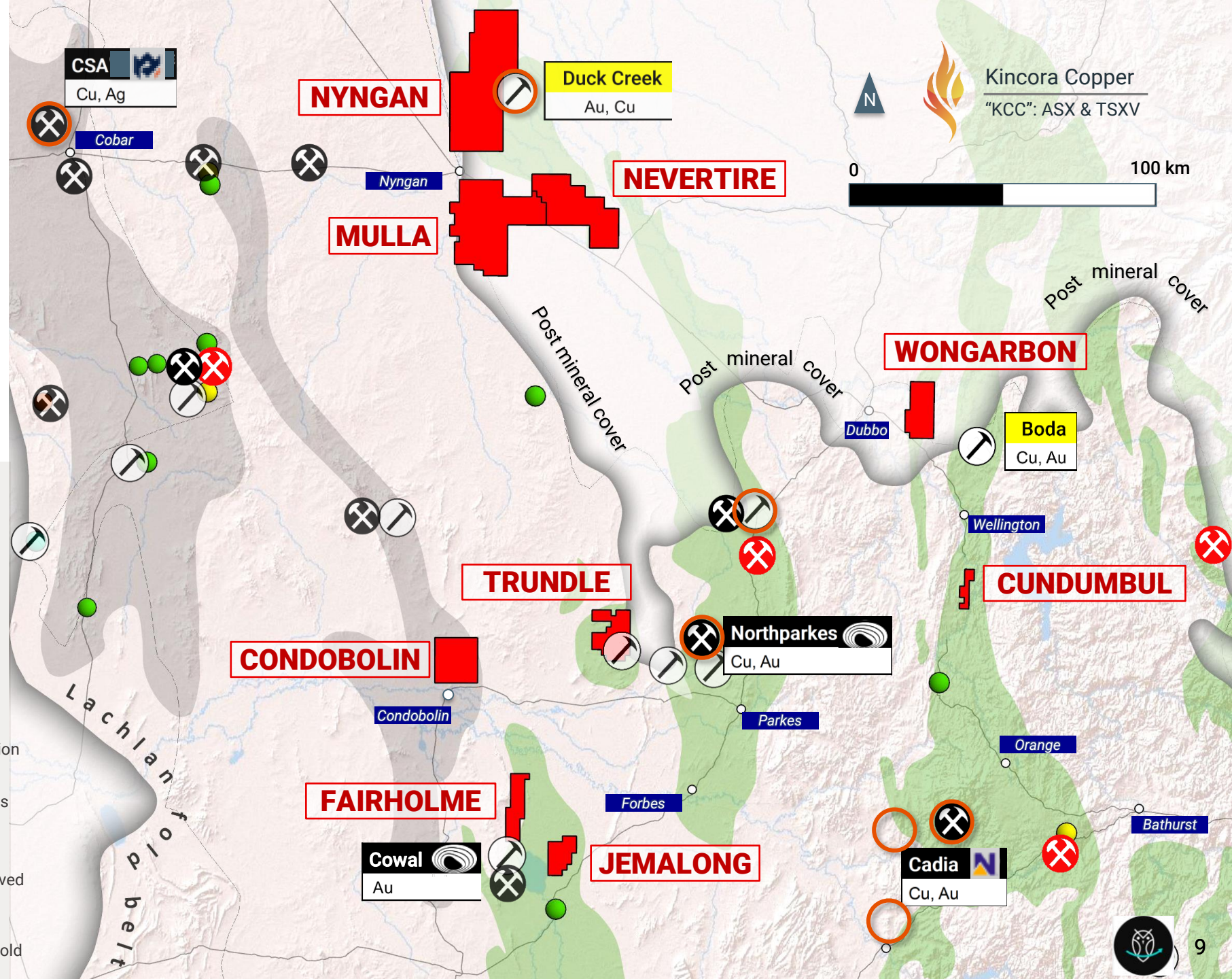
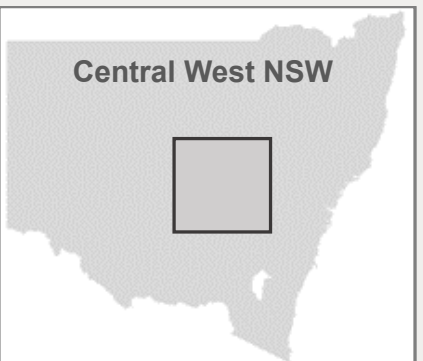
- Recently Multiple Billion Dollars Of Corporate Activity in the District
- Significant Exploration Leading to New Major Discoveries
- Kincora holds 8 projects/14 license portfolio in highly prospective locations of the key belts

 Kincora Projects **Project name**

Key belts of Lachlan Fold Belt/Orogen

 Cobar Superbasin  Macquarie Arc

-  2023/24 buy out / corporate transaction
-  Recent significant exploration success
-  Operating mine
-  2023 permit approved
- Deposits
 -  Copper
 -  Gold

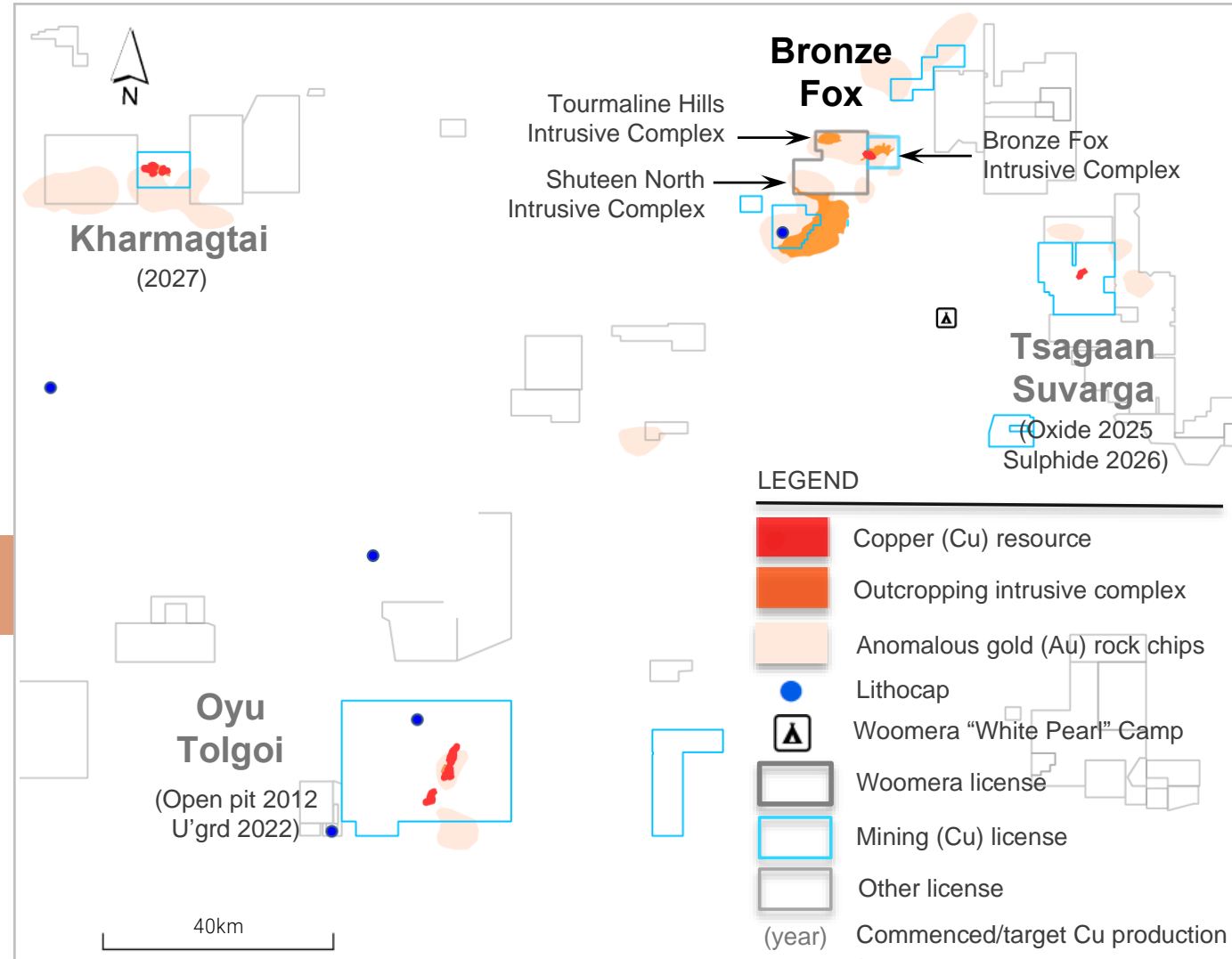


Mongolia: Rapidly Emerging Source Of New Copper Supply

- 1 Oyu Tolgoi on track to be the worlds 4th largest copper mine
- 2 Tsagaan Suvarga mine in construction
- 3 Final Investment Decision for Kharmagtai in 2024
- 4 Bronze Fox is the fourth emerging porphyry district in the world-class Southern Gobi copper belt
 - JORC Resource / Exploration Target,
 - mining license (+ plans for a second),
 - walk up brownfield & greenfield targets,
 - scope for near term development of low strip oxide resource

High impact drilling to shortly commence *

- Funded by earn-in partner Woomera Mining (WLM.ASX)
- Woomera has a highly successful team and strong shareholder register with a mandate for large scale, new discovery opportunities
- Kincora is Woomera's largest shareholder with an attractive bullet cash payment with NSR or carried interest earn-in deal structure



SOUTHERN GOBI COPPER-GOLD PORPHYRY BELT
 ENDOWMENT: 85Moz GOLD & 50Mt COPPER

~100m to border crossing with China

* Details provided in Appendix



**Targeting
initial exposure
to 10,000m (next 6
months via partner funding)
& then
30,000m+ of
annual drilling**

Summary Of The Opportunity



Leverage to Copper & Gold

Significant New Discovery(s) Upside + 426Kt Copper & 437Koz Gold Inventory



Industry Leading Technical Team

Outstanding Track Record Of Project Generation Leading To Significant Discovery



Projects in Exploration & Mining Hotspots

Regional Activity Informing Strategy Demonstrating Significant Upside To Current Valuation



Deals Unlock Significant Funding & Technical Endorsement

Initial Deals Support ≤\$60m In Multi-Year Partner Funding



Pipeline of Valuation Catalysts

Hybrid Approach: Further targeted Deals & Partnerships + Tier-1 Discovery Drilling



Q&A

Appendix



Kincora Copper
"KCC": ASX & TSXV

Slide 4

Market Cap: based on 247.2m shares (42.3m TSXV / 204.9m ASX). Share price (4.7c) @ COB August 12th, 2024 on ASX.

Cash: cash as at June 30, 2024, reported August 15 2024, Financial Statements and MD&A for 2Q'2024

Shares: As reported August 12, 2024, Kincora will (subject to shareholder approval) receive A\$450,000 of share consideration (@ 0.0025/sh with a 1:1 attaching option @ 0.005/sh) in Woomera Mining Limited (WML.ASX) in relation to the binding earn-in agreement for Kincora's wholly owned Mongolian assets. Pricing @ COB August 12th, 2024

Skin in the game: Board/senior management receive a significant portion of remuneration in share compensation and via this compensation and cash participation in capital raisings represent an estimated 9% of Kincora's shareholder register.

Insider ownership: Includes RareX (18%) Bloomfield (13%), LIM (8%) and board/management (9%).

Partnerships:

- Exploration Alliance partner Earth AI drilling commenced at the Cundumbul project – refer May 20, 2024 release for details
- AngloGold Ashanti up to A\$50m earn-in and joint venture agreement for the Nyngan and Nevertire projects – refer to May 28, 2024 release for details
- Fleet Space partnership under Research & Development Grant for geophysical surveys at the Nyngan project – refer to July 25, 2024 release for details
- Woomera Mining binding agreement for Kincora's Mongolian assets – refer to August 12, 2024 release for details

Slide 7

"~C\$40 million Market Capitalisation": Refer to NGEx Minerals presentation July 2024

"Today": values for Filo Corp and Josemaria based on the July 29 transaction values from the Lundin Mining and BHP (see public market releases) and same day market capitalisation of NGEx Minerals

Slide 8

Macquarie Arc belts and magmatic complex target outlines based on public access regional magnetics and other public access data/research

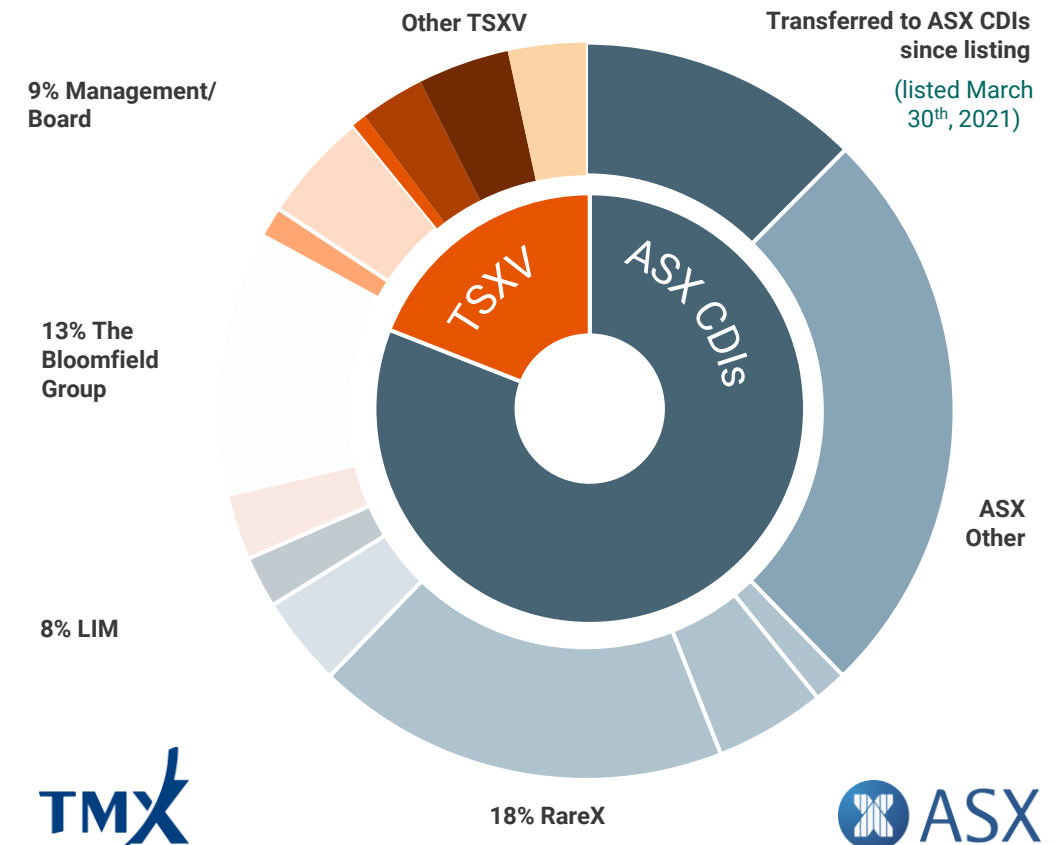
Central Andes belts as reported by Lundin Mining – refer July 29 presentation

"New" Belt/Districts: In the Macquarie Arc includes the under cover extension of the interpreted volcanic belts. In the Vicuna district is as presented by Lundin Mining

Slide 10

Refer to the August 12, 2024, press release regarding the binding agreement with Woomera Mining Limited for further details

SHARE REGISTER SUMMARY



FULLY DILUTED SHARE CAPITAL SUMMARY

Shares 247.2m

Performance Rights 5.5m

Options 52.3m

Warrants Nil

Transfer of TSXV shares to ASX CDIs since ASX IPO & CDI balance as at August 2nd, 2024



KINCORA COPPER

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sharewise