Tight, Aligned Structure

C\$46m
Market Cap
(@ COB Oct 3, 2025 - TSXV)

42.6m
Total Shares
Outstanding
(22.4 ASX & 20.2m TSXV)

7.5m
Options
(Investor & Incentive options – strike C\$0.50-A\$0.75/sh)

C\$4m Raising

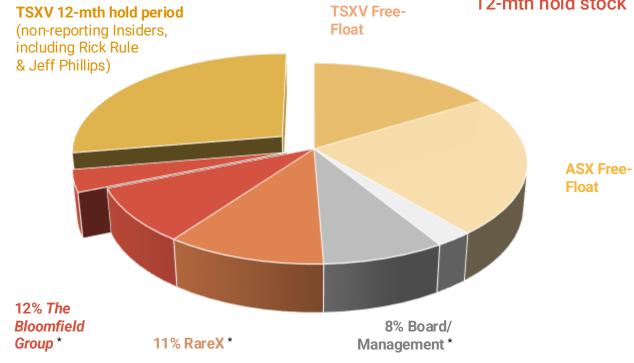
(closed Sep 5, 2025)

13.3m
Shares with
12-mth Lock Up
(12-months from Sep 2025 raising)

13.3m Warrants (Investor warrants – strike C\$0.50/sh)



>60%
of the register held
by Insiders &/or in
12-mth hold stock



* Reporting insider Shaded pie represents 12-month lock up shares

Management Fee Income

From Operating Two
Partner Funded Earn-In's

Low Cash Burn

Targeting a Self-Funding Model with Management Fee Income covering Corporate and Project Holding Costs